



**LAKEWOOD VILLAGE TOWN HALL
100 HIGHRIDGE DRIVE
LAKEWOOD VILLAGE, TEXAS**

**TOWN COUNCIL MEETING
JUNE 14, 2018 7:00 P.M.**

REGULAR SESSION – AGENDA

Call to Order and Announce a Quorum is Present

- A. PRESENTATION OF COLORS & PLEDGE TO THE FLAG:** Boy Scout Troup 45
- B. PRESENTATIONS:** Presentation of Certificates of Election and Administration of Oaths of Office to Newly Elected and Re-Elected Council Members.
- C. VISITOR/CITIZENS FORUM:** At this time, any person with business before the Council not scheduled on the agenda may speak to the Council. No formal action may be taken on these items at this meeting.
- D. CONSENT AGENDA:** All of the items on the Consent Agenda are considered to be self-explanatory and will be enacted by one motion. There will be no separate discussion of these items unless a Council Member or citizen so request. For a citizen to request removal of an item from the Consent Agenda a speaker card must be filled out and submitted to the Town Secretary prior to the call to order.
1. Resolution Naming the Little Elm Journal as the Official Newspaper (Asbell)
 2. Reappointment of Matthew Bissonnette and Dave Batchelder to Municipal Development District Board of Directors (Asbell)
 3. Minutes of May 10, 2018 (Asbell)
- E. REGULAR AGENDA:**
1. Mayor's Comments to Council (Vargus)
 2. Consideration of Election of Mayor Pro-Tem (Asbell)
 3. Consideration of Street Light Upgrade (Reed)
 4. Discussion of Government Accounting Principles (Vargus)
 5. Discussion of Town Hall Playground (Vargus)
 6. Discussion of Budgeting Process (Vargus)
 7. Discussion of 2018-2019 Budget (Vargus)
 8. Discussion of Finance Audit Committee (Shields)
- F. EXECUTIVE SESSION:** In accordance with Texas Government Code, Section 551.001, et seq., the Town Council will recess into Executive Session (closed meeting) to discuss the following: §551.071(2): Consultation with Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter; (2) §551.087: To discuss or deliberate regarding commercial or financial information that the Town of Lakewood Village has received from a business prospect that the Town seeks to have locate, stay, or expand in or near the territory of the Town of Lakewood Village and with which the Town is conducting economic development negotiations; and/or to deliberate the offer of a financial or other incentive to the business prospect.; and (3) § 551.072 Texas Government Code to wit: deliberations about real property
- G. RECONVENE:** Reconvene into regular session and consideration of action, if any, on items discussed in executive session
- H. REPORTS:** Reports about items of community interest. No formal action may be taken on these items at this meeting.
- I. ADJOURNMENT**



In the name and by the authority of The State of Texas

This is to certify that at a general election held on May 5 2018

Dr. Mark E. Vargus

was duly elected

Mayor

of The Town of Lakewood Village



*In testimony whereof, I have set my hand
and caused the Seal of the Town to be affixed
this 14th day of June 2018.*

Greg Bertrand, Presiding Judge



In the name and by the authority of The State of Texas

This is to certify that at a general election held on May 5 2018

Darrell West

was duly elected

Councilman, Place 2

of The Town of Lakewood Village



*In testimony whereof, I have set my hand
and caused the Seal of the Town to be affixed
this 14th day of June 2018.*

Mark E. Vae

Dr. Mark E. Vargas, Mayor



In the name and by the authority of The State of Texas

This is to certify that at a general election held on May 5 2018

Serena Lepley

was duly elected

Councilwoman, Place 4

of The Town of Lakewood Village



*In testimony whereof, I have set my hand
and caused the Seal of the Town to be affixed
this 14th day of June 2018.*

Mark E. Vargas
Dr. Mark E. Vargas, Mayor

THE TOWN OF LAKEWOOD VILLAGE, TEXAS

RESOLUTION NO. 18-02

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
LAKEWOOD VILLAGE, TEXAS, DESIGNATING THE LITTLE
ELM JOURNAL AS THE OFFICIAL TOWN NEWSPAPER.**

WHEREAS, Local Government Code § 52.004 requires that a municipality shall contract with and name an official newspaper; and,

WHEREAS, The Little Elm Journal meets the statutory requirements of eligibility for designation as an official newspaper.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE
TOWN OF LAKEWOOD VILLAGE, TEXAS, THAT THE LITTLE ELM JOURNAL IS
DESIGNATED THE OFFICIAL NEWSPAPER OF THE TOWN OF LAKEWOOD
VILLAGE.**

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PASSED, APPROVED, AND RESOLVED this 14th day of June 2018.

APPROVED:

Dr. Mark E. Vargus,
Mayor

ATTEST:

Linda Asbell, TRMC, CMC
Town Secretary

LAKEWOOD VILLAGE TOWN COUNCIL

COUNCIL MEETING

MAY 10, 2018

Council Members:

Dr. Mark Vargus, Mayor
Ed Reed – Mayor Pro-Tem
Clint Bushong
Gary Newsome
Dan Tantalo
Elizabeth Shields

Town Staff:

Linda Asbell, TRMC, Town Secretary

REGULAR SESSION - 7:00 P.M.

With a quorum of the Council Members present, Mayor Vargus called the Regular Meeting of the Town Council to order at 7:05 p.m. on Thursday, May 10, 2018, in the Council Chambers of the Lakewood Village Town Hall, 100 Highridge Drive, Lakewood Village, Texas.

PLEDGE TO THE FLAG:

(Agenda Item A)

Mayor Vargus led the Pledge of Allegiance

VISITOR/CITIZENS FORUM:

(Agenda Item B)

No one requested to speak.

PRESENTATIONS:

(Agenda Item C)

Mayor Vargus presented a flag flown over the State Capital to Councilman Tantalo. Mayor Vargus presented a flag flown over the State Capital to Councilman Newsome. Mayor Vargus made a special presentation to Councilman Newsome of a mounted football autographed by Dallas Cowboy and Lakewood Village resident La'el Collins

**LAKEWOOD VILLAGE TOWN COUNCIL
REGULAR SESSION
MAY 10, 2018**

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PUBLIC HEARING:

(Agenda Item D)

A public hearing was held to provide an opportunity for citizens to comment on a requested variance to allow flatwork encroachment in the side yard setback at 705 Stowe. Mayor Vargus opened the public hearing at 7:08 p.m. No one requested to speak.

MOTION: Upon a motion made by Councilman Bushong and seconded by Mayor Pro-Tem Reed, council voted five (5) “ayes”, no (0) “nays” to close the public hearing at 7:09 pm. *The motion carried.*

CONSENT AGENDA:

(Agenda Item E)

1. Canvass of Election Returns for the May 5, 2018 Lakewood Village General Election (Asbell)
2. Resolution Declaring the Results of the May 5, 2018 Lakewood Village General Election (Asbell)
3. Minutes of March 8, 2018 (Asbell)
4. Minutes of March 30, 2018 (Asbell)

MOTION: Upon a motion made by Councilman Bushong and seconded by Councilwoman Shields, council voted four (4) “ayes,” no (0) “nays” with one abstention (Councilman Tantalo) to approve consent items as presented. *The motion carried.*

REGULAR AGENDA:

(Agenda Item F)

**Consideration Variance Request for flatwork
encroachment in side yard for the driveway
at 705 Stowe (Asbell)**

(Agenda Item F.1)

Mayor Vargus introduced Mr. Bill King. Mr. King reported that he needs to pour an extension on his driveway to allow him to turn his vehicles into the garage. There was some discussion on the driveway regulations.

MOTION: Upon a motion made by Councilwoman Newsome and seconded by Councilman Bushong, council voted five (5) “ayes”, and no (0) “nays” to approve the variance as requested. *The motion carried.*

**LAKEWOOD VILLAGE TOWN COUNCIL
REGULAR SESSION
MAY 10, 2018**

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**Dark Skies Presentation by Gordon
Meredith (Reed)**

(Agenda Item F.2)

Mayor Pro-Tem Reed recognized the efforts of Sheryl France. Mrs. France has been leading the educational effort for the Dark Skies Initiative which is crucial to the town's dark skies application for certification. Mayor Pro-Tem Reed reported that Mrs. France will be providing Dark Skies education to elementary students of the Little Elm Independent School District.

Mayor Pro-Tem introduced Gordon Meredith, of the Texas Chapter of the International Dark Sky Association. Mr. Meredith showed a video illustrating the importance of preventing light pollution and protecting the dark skies. He presented information about lighting and the negative impact of over lighting on the environment. Examples of light fixtures that protect dark skies were shown. Mayor Pro-Tem Reed reported that CoServ is doing a cost analysis on International Dark Sky approved lighting that could be installed in Lakewood Village. There was some discussion about availability of approved lighting to homeowners.

Mayor Pro-Tem Reed reported that Mr. Meredith has been a valuable resource to Mrs. France and him. Mr. Meredith has installed a sky quality meter that will record and provide information about the lighting in Lakewood Village. The results will be provided at a future date.

EXECUTIVE SESSION:

(Agenda Item G)

An executive session was not held.

RECONVENE:

(Agenda Item H)

REPORTS:

(Agenda Item I)

Mayor Vargus reported that both Oak Point and Little Elm had approved the Interlocal agreement for the sewer service in the Republic Properties development.

ADJOURNMENT

(Agenda Item H)

MOTION: Upon a motion made by Councilman Bushong and seconded by Councilwoman Shields council voted five (5) "ayes" and no (0) "nays" to adjourn the Regular Meeting of the Lakewood Village Town Council at 7:58 p.m. on Thursday, May 10, 2018. The motion carried.

**LAKEWOOD VILLAGE TOWN COUNCIL
REGULAR SESSION
MAY 10, 2018**

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These minutes approved by the Lakewood Village Town Council on the 14th day of June 2018.

APPROVED

Ed Reed
MAYOR PRO-TEM

ATTEST:

Linda Asbell, TRMC, CMC
TOWN SECRETARY

**Lakewood Village
Street Light
Capital Improvement
Project**

**Town Council Meeting
June 14, 2018**

Existing “Village” Dusk-to-Dawn Barn Street Light Infrastructure



- Aged, inefficient barn lights
- Number of lights – 20
- No color, type or wattage consistency
 - 100W HPS
 - 150W HPS
 - 175W MV
 - 250W HPS



- Multiple KWH rates exist
 - \$10.73 - \$16.49
- Not IDA compliant
 - Not cutoff; not shielded
 - No uniform light distribution
 - Inefficient light
 - High CCT
 - Glare

CoServ Proposes Installation of State-of-the-Art LeoTek GreenCobra Jr. LED Street Lights



- Hi-flux/Hi-power white LEDs
 - Mercury and lead free
- 100,000 hour life expectancy
 - Estimated life 22.8 years
- 3,000K CCT
 - 5,130 Lumens, 46 Watts
- IDA approved
 - Uniform light distribution
 - Low glare performance
 - Full cutoff; fully shielded
- Built in the USA



Project Capital Cost

- \$5,141.80
- Prepayment required
- Proposal expires 8/23/2018
- Start date within 30 days of payment
- Completion date within 30 days of start date

TOWN OF LAKEWOOD VILLAGE

REVENUES

Taxes
Property
Franchise
Sales
Fines and forfeitures
Licenses and permits
Fees and service charges
Interest
Miscellaneous
Total revenues

REVENUES:

Taxes
Property taxes
Sales taxes
Other taxes
Franchise fees
Fines and forfeitures
Licenses and permits
Intragovernmental
Intergovernmental
Fees for services
Investment income
Miscellaneous

Total revenues

EXPENDITURES

General government
Public safety
Public works
Capital outlay
Debt service:
Principal
Interest
Total expenditures

EXPENDITURES:

General government
Administrative services
Police
Fire
Libraries
Development
Public services and operations
Parks and recreation
Public works
Technology services
Capital outlay

Total expenditures

Excess (deficiency) of revenues over
expenditures

Excess (deficiency) of revenues
over (under) expenditures

OTHER FINANCING SOURCES

Proceeds from sale of capital assets
Insurance proceeds
Casualty expenditures
Court settlement
Transfers (to)/from other funds
Total other financing sources

OTHER FINANCING SOURCES (USES):

Transfers in
Transfers out

Total other financing
uses

Net change in fund balances

Net change in fund balance

Fund balance, beginning

Fund balance, ending

FUND BALANCE, October 1

FUND BALANCE, September 30

See accompanying independent auditors

TOWN OF LAKEWOOD VILLAGE
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
September 30, 2017

	<u>Business-Type Activities</u>		
	<u>LWV</u>	<u>Rocky Point</u>	
	<u>Utility</u>	<u>Utility</u>	
	<u>Fund</u>	<u>Fund</u>	<u>Totals</u>
OPERATING REVENUES			
Water	\$ 146,713	16,977	163,690
Sewer	103,063		103,063
Sanitation	45,123		45,123
Fees and services	15,867		15,867
Other income	<u>5,264</u>	<u>954</u>	<u>6,218</u>
Total operating revenues	<u>316,030</u>	<u>17,931</u>	<u>333,961</u>
 OPERATING EXPENSES			
Contract services	55,463	2,400	57,863
Administrative	79,490	2,804	82,294
Repairs and maintenance	60,858	842	61,700
Miscellaneous	882	250	1,132
Garbage collections	41,291		41,291
Depreciation	<u>83,708</u>	<u>3,048</u>	<u>86,756</u>
Total operating expenses	<u>321,692</u>	<u>9,344</u>	<u>331,036</u>
 Operating income (loss)	<u>(5,662)</u>	<u>8,587</u>	<u>2,925</u>
 NONOPERATING REVENUES (EXPENSES)			
Interest revenue	315	27	342
Interest expense	<u>529</u>	<u>(529)</u>	
Total nonoperating revenues (expenses)	<u>844</u>	<u>(502)</u>	<u>342</u>
 Income (loss) before transfers	(4,818)	8,085	3,267
 Transfers (to)/from other funds	(37,990)	7,752	(30,238)
 Change in net position	(42,808)	15,837	(26,971)
 Net position - beginning	<u>1,814,582</u>	<u>84,288</u>	<u>1,898,870</u>
 Net position - ending	<u>\$ 1,771,774</u>	<u>100,125</u>	<u>1,871,899</u>

The notes to the financial statements are an integral part of this statement.

Sewer Rate Study - June 2018

Background Information:

Town Ordinance 89-01 (passed on March 7, 1989) , adopted a flat fee of \$20.00 per month for sewer service. On January 11, 2007, the Town council approved Ordinance 07-02 which increased the monthly sewer rate from \$20 to the current rate of \$29. At that time, the Town did not perform a rate study as the current accounting system did not collect the relevant data. Furthermore, the Town and enterprise financial statements were not audited, which limited the Town's ability to rely on the available data. The last rate adjustment was a \$1 increase to \$41 effective on August 15, 2015.

This report is based on the audited financial data for the water and sewer enterprise funds from Fiscal Year 2016 and 2017.

	Audited Financial Data		Two-Year
	Sewer	Sewer	Average
	2016	2017	
Revenue	\$102,550	\$103,063	\$102,807
<i>Contract Labor</i>			
<i>Sewer Electricity</i>			
<i>Sewer Repairs</i>			
<i>Sewer Chemicals</i>			
<i>Sewer Laboratory Tests</i>			
<i>Sewer Scheduled Maintenance</i>			
<i>Sewer Equipment</i>			
<i>Sludge Removal</i>			
<i>TCEQ Licensing Fees</i>			
<i>Billing Software Fees</i>			
<i>Administrative Fee</i>			
<i>Depreciation Expense</i>			
Expenses			
	=====	=====	=====
Net Loss			

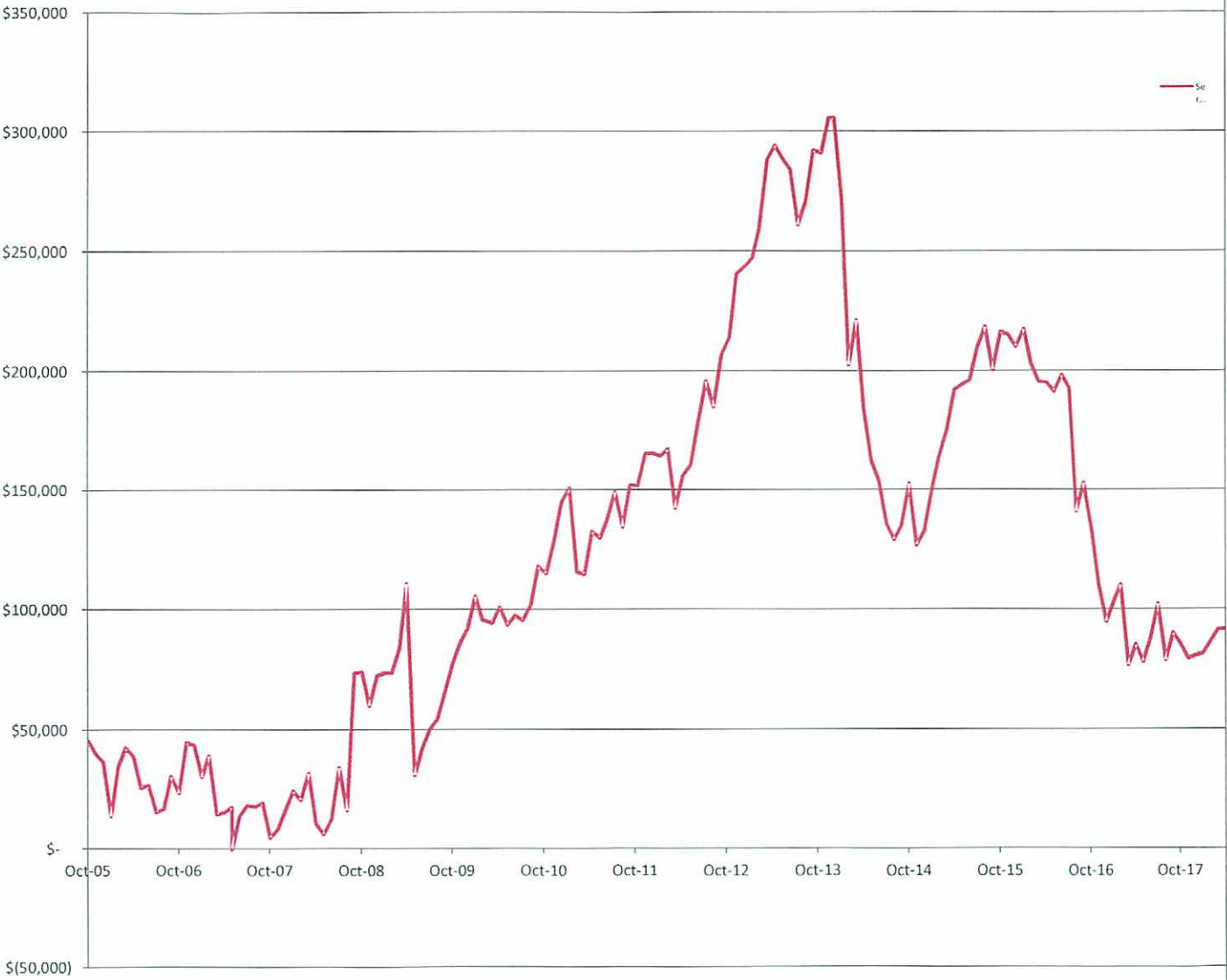
2017 Audited Results

General Fund		Utility Fund		
Cash (Net Income)		Cash (Net Income)		Excl CAPX
Oct-16	(\$9,364)	Oct-16	\$1,441	\$9,241
Nov-16	\$7,918	Nov-16	(\$23,607)	\$15,504
Dec-16	\$87,664	Dec-16	(\$21,221)	\$7,094
Jan-17	\$87,338	Jan-17	(\$12,945)	(\$4,313)
Feb-17	(\$103,729)	Feb-17	\$11,214	\$11,214
Mar-17	(\$7,895)	Mar-17	(\$11,027)	(\$2,331)
Apr-17	(\$5,677)	Apr-17	(\$30,740)	(\$5,033)
May-17	(\$7,767)	May-17	\$12,041	\$16,424
Jun-17	(\$4,192)	Jun-17	(\$10,873)	(\$8,373)
Jul-17	(\$19,321)	Jul-17	\$4,338	\$5,303
Aug-17	(\$1,061)	Aug-17	\$13,725	\$17,216
Sep-17	(\$10,196)	Sep-17	\$40	\$4,540
Total	\$13,718	Total	(\$67,614)	\$66,486

Cash Balances



Utility Fund Cash Balances



2018-2019 Budget

General Fund

	2017	2017	2018	YTD	2019
REVENUES	Budget	Actual	Budget	6/1/2018	Budget
Property Taxes	\$266,580	\$266,580	\$288,000	\$279,921	\$306,000
Franchise Fees	\$27,584	\$27,584	\$30,000	\$27,174	\$30,000
Sales Taxes	\$38,672	\$47,101	\$34,000	\$18,254	\$25,000
Fines & Forfeitures	\$23,808	\$23,434	\$3,000	\$8,817	\$3,000
Licenses & Permits	\$44,681	\$43,406	\$41,400	\$35,935	\$41,600
Fees & Service Charges	\$46,950	\$57,617	\$45,200	\$32,735	\$42,600
Interest	\$459	\$465	\$700	\$1,138	\$3,000
Miscellaneous	\$3,023	\$2,705	\$4,000	\$3,565	\$3,000
TOTAL	\$451,757	\$468,892	\$446,300	\$407,539	\$454,200

	2017	2017	2018	YTD	2019
EXPENDITURES	Budget	Actual	Budget	6/1/2018	Budget
General Government	\$206,173	\$201,472	\$196,900	\$158,399	\$170,400
Public Safety	\$24,900	\$24,900	\$25,000	\$6,775	\$25,000
Public Works	\$40,218	\$40,218	\$27,500	\$21,464	\$30,500
Capital Outlay	\$8,369	\$12,624	\$5,000	\$0	\$0
Debt Service (Principle)	\$149,000	\$149,000	\$154,000	\$154,000	\$158,000
Debt Service (Interest)	\$24,925	\$24,925	\$21,900	\$11,721	\$18,806
TOTAL	\$453,585	\$453,139	\$430,300	\$352,359	\$402,706

Utility Fund

	2017	2017	2018	YTD	2019
REVENUES	Budget	Actual	Budget	6/1/2018	Budget
Water	\$149,460	\$146,713	\$160,000	\$82,532	\$150,000
Sewer	\$106,505	\$103,063	\$106,000	\$69,679	\$106,000
Sanitation	\$47,417	\$45,123	\$50,000	\$30,575	\$50,000
Fees and Services	\$15,867	\$15,867	\$16,460	\$16,156	\$17,510
Other Income	\$1,983	\$5,264	\$2,000	\$785	\$2,000
Interest Revenue	\$907	\$844	\$540	\$353	\$1,000
TOTAL	\$322,139	\$316,874	\$335,000	\$200,080	\$326,510

	2017	2017	2018	YTD	2019
EXPENDITURES	Budget	Actual	Budget	6/1/2018	Budget
Contract Services	\$115,952	\$113,962	\$88,200	\$55,300	\$76,800
Administrative	\$79,490	\$79,490	\$87,400	\$56,057	\$85,550
Repairs and Maintenance	\$67,356	\$61,533	\$28,900	\$33,393	\$34,300
Miscellaneous	\$882	\$882	\$1,000	\$0	\$1,000
Garbage Collections	\$41,291	\$41,291	\$43,000	\$24,101	\$46,000
Capital Improvements	\$98,236	\$98,236	\$65,000	\$40,526	\$50,000
TOTAL	\$403,207	\$395,394	\$313,500	\$209,377	\$293,650

GF Revenues Worksheet

		BUDGET 2017	ACTUAL 2017	BUDGET 2018	YTD 1-Jun-18	BUDGET 2019
REVENUES						
4000	Property Tax	\$220,467	\$220,467	\$240,000	\$233,268	\$255,000
	Debt Servicing (\$0.05)	\$46,113	\$46,113	\$48,000	\$46,653	\$51,000
	<i>Property Taxes</i>	\$266,580	\$266,580	\$288,000	\$279,921	\$306,000
4201	<i>Franchise Fee</i>	\$27,584	\$27,584	\$30,000	\$27,174	\$30,000
4005	<i>Sales Tax</i>	\$38,672	\$47,101	\$34,000	\$18,254	\$25,000
4302	Court Costs Fees					
4401	Mowing Abatement Fees					
4301	Code Enforcement	\$374	\$374		\$1,339	
4402	Lien Reciepts	\$23,434	\$23,434	\$3,000	\$7,478	\$3,000
	<i>Fines & Forfeitures</i>	\$23,808	\$23,434	\$3,000	\$8,817	\$3,000
4101	Building Permits- New	\$32,581	\$32,581	\$30,000	\$27,385	\$30,000
4104	Sprinkler Permits	\$600	\$600	\$400	\$475	\$400
4105	Fence Permits	\$550	\$550	\$400	\$300	\$400
4106	Reinspect Fees	\$3,975	\$3,975	\$3,000	\$1,575	\$3,000
4107	Pool Permits	\$750	\$750	\$1,000		\$1,000
4108	Flatwork Permits	\$1,050	\$1,050	\$600	\$825	\$800
4109	Plumbing Permit	\$1,850	\$1,850	\$1,000	\$1,625	\$1,500
4110	Electrical Permits	\$775	\$775	\$1,000	\$825	\$1,000
4112	Building Permits - Remodel	\$2,325	\$2,325	\$2,000	\$1,800	\$2,000
4113	Miscellaneous Permits	\$2,925	\$2,925	\$2,000	\$1,125	\$1,500
4120	Preliminary Plat Fees					
	<i>Licenses & Permits</i>	\$44,681	\$43,406	\$41,400	\$35,935	\$41,600
4102	CO/CSI Inspections	\$2,400	\$2,400	\$2,000	\$1,875	\$2,400
4103	Contractor Registrations	\$1,275	\$1,275	\$1,000	\$325	
4111	Replatting Fees	\$250	\$250		\$250	
4202	Pet Registration	\$25	\$25		\$85	
4204	Town Hall	\$100	\$100		\$50	
4207	Utility Fee for Services-LWV	\$36,000	\$36,000	\$38,000	\$27,000	\$36,000
4208	Utility Fee for Services-Rocky Pt	\$4,200	\$4,200	\$4,200	\$3,150	\$4,200
	<i>Fees & Service Charges</i>	\$46,950	\$57,617	\$45,200	\$32,735	\$42,600
4010	<i>Interest</i>	\$459	\$465	\$700	\$1,138	\$3,000
4950	<i>Miscellaneous Revenues</i>	\$3,023	\$2,705	\$4,000	\$3,565	\$3,000
4800	Asset Sales	\$108,499				
	Extraordinary Item - casualty loss	\$27,052				
	Reimbursement MDD	\$3,907				
	Reimbursement UF	\$3,316				
TOTAL OPERATING FUNDS		\$451,757	\$468,892	\$446,300	\$407,539	\$454,200

GF Expenses Worksheet

		BUDGET	ACTUAL	BUDGET	YTD	BUDGET
		2017	2017	2018	1-Jun-18	2019
Expenditures						
5001	Office Supplies	\$1,290	\$1,290	\$1,200	\$1,095	\$1,500
5002	Postage	\$276	\$276	\$100	\$28	
5003	Computers Maintenance	\$1,483	\$1,483	\$500	\$710	\$3,000
5007	Advertising	\$300	\$300	\$400	\$221	\$500
5008	Elections	\$2,845	\$2,845	\$3,000	\$431	\$3,000
	Software Licensing				\$270	\$1,000
5011	Town Engineer	\$420				
5012	Attorney Fees	\$30,000	\$35,898	\$60,000	\$64,193	\$30,000
5013	Accounting Fees	\$10,800	\$10,800	\$11,300	\$11,300	\$12,000
5024	Animal Control	\$185	\$185	\$300	\$150	\$300
5025	Parks/Recreation/Playground	\$2,588	\$2,588	\$10,000		
5027	Town Hall Improvements	\$2,855	\$2,855	\$4,000	\$3,244	\$4,000
5031	Telephone/Telecom	\$1,835	\$1,835	\$1,600	\$1,354	\$2,000
5032	Electricity	\$6,045	\$6,045	\$6,500	\$3,950	\$6,500
5033	Propane	\$447	\$447	\$600	\$552	\$600
5051	Payroll	\$62,875	\$62,875	\$65,000	\$42,736	\$67,000
5055	Benefits - Insurance	\$8,553	\$8,553	\$8,400	\$6,251	\$9,000
5056	Payroll Tax Expense	\$5,220	\$5,220	\$5,000	\$3,981	\$7,000
5057	Benefits- Retirement	\$5,320	\$5,320	\$6,500	\$6,410	\$6,700
5058	UF Payroll Tax Sharing	\$1,326	\$1,326	\$1,200	\$803	\$1,200
5061	Appraisal District	\$1,644	\$1,644	\$1,000	\$1,250	\$1,500
5085	Town Functions	\$1,412	\$1,412	\$2,000	\$3,812	\$3,000
5101	Continuing Education	\$2,144	\$2,144	\$1,000	\$745	\$1,000
5102	Travel & Meeting Expenses	\$2,328	\$2,328	\$3,000	\$2,310	\$5,500
5103	Membership Dues	\$1,032	\$1,032	\$1,000	\$953	\$1,000
5200	Contingency Fund	\$43,089	\$40,000	\$3,000	\$402	\$3,000
5280	Municipal Court				\$888	
	Court Attorney Fees					
	Lien Recording Fees	\$364	\$364	\$300	\$60	\$100
	Abatements	\$3,600	\$3,600		\$300	
	Attorney Fees reimbursed by UF	\$1,990	\$1,990			
	Attorney Fees reimbursed by MDD	\$3,907	\$3,907			
	<i>General Government</i>	\$206,173	\$201,472	\$196,900	\$158,399	\$170,400
5014	Fire/EMS	\$24,900	\$24,900	\$25,000	\$6,775	\$25,000
	<i>Public Safety</i>	\$24,900	\$24,900	\$25,000	\$6,775	\$25,000
5016	Building Inspections	\$23,375	\$23,375	\$18,000	\$12,775	\$18,000
5021	Town Maintenance	\$10,186	\$10,186	\$6,000	\$6,154	\$8,000
5041	Abatement Mowing	\$1,200	\$1,200			
5026	Town Mowing	\$5,457	\$5,457	\$3,500	\$2,535	\$4,500
	<i>Public Works</i>	\$40,218	\$40,218	\$27,500	\$21,464	\$30,500
5070	Capital Improvements	\$8,369	\$12,624			
5071	Drainage Improvements	\$0		\$5,000		
	<i>Capital Outlay</i>	\$8,369	\$12,624	\$5,000	\$0	\$0
TOTAL OPERATING EXPENSES		\$279,660	\$279,214	\$254,400	\$186,638	\$225,900
\$5,075	Debt Servicing (Principle)	\$149,000	\$149,000	\$154,000	\$154,000	\$158,000
\$5,076	Debt Servicing (Interest)	\$24,925	\$24,925	\$21,900	\$11,721	\$18,806
	<i>Extraordinary Item - Casualty Loss</i>	\$27,052	\$27,052			
TOTAL EXPENDITURES		\$480,637	\$480,191	\$430,300	\$352,359	\$402,706

Utility Fund Revenues Worksheet

		BUDGET	ACTUAL	BUDGET	YTD	BUDGET	Seasonal
		2017	2017	2018	1-Jun-18	2019	Comparison
REVENUES							
<i>Water Revenue</i>		\$149,460	\$146,713	\$160,000	\$82,532	\$150,000	-2%
<i>Sewer Revenue</i>		\$106,505	\$103,063	\$106,000	\$69,679	\$106,000	1%
<i>Solid Waste</i>		\$47,417	\$45,123	\$50,000	\$30,575	\$50,000	1%
Late Fees		\$3,687	\$3,687	\$3,500	\$2,146	\$3,500	-13%
Water Tap Fees		\$6,300	\$6,300	\$6,300	\$6,300	\$6,300	
Meter Set Fees		\$780	\$780	\$1,560	\$2,610	\$2,610	
Sewer Tap Fees		\$5,100	\$5,100	\$5,100	\$5,100	\$5,100	
<i>Fees and Services</i>		\$15,867	\$15,867	\$16,460	\$16,156	\$17,510	
Reimbursed Expenses					\$676		
Miscellaneous		\$1,983	\$5,264	\$2,000	\$109	\$2,000	
<i>Other Income</i>		\$1,983	\$5,264	\$2,000	\$785	\$2,000	
Interest		\$315	\$315	\$540	\$353	\$1,000	
MDD LOC Interest		\$592	\$529				
<i>Interest</i>		\$907	\$844	\$540	\$353	\$1,000	
TOTAL FUNDS		\$322,139	\$316,874	\$335,000	\$200,080	\$326,510	

Utility Fund Revenues Worksheet

			BUDGET	ACTUAL	BUDGET	YTD	BUDGET
			2017	2017	2018	1-Jun-18	2019
Operating Expenses							
Operator Salaries			\$40,800	\$40,800	\$42,200	\$23,800	\$40,800
Fee for Administrative Services			\$36,000	\$36,000	\$36,000	\$27,000	\$36,000
Engineer			\$37,162	\$37,162	\$10,000	\$4,500	
Attorney			\$1,990				
Contract Services			\$115,952	\$113,962	\$88,200	\$55,300	\$76,800
Office Supplies			\$2,039	\$2,039	\$1,500	\$1,625	\$2,000
Postage			\$1,022	\$1,022	\$1,500	\$895	\$1,500
Insurance			\$5,137	\$5,137	\$6,000	\$5,475	\$5,500
TCEQ Licensing Fees (Water)			\$588	\$588	\$600	\$588	\$600
TCEQ Licensing Fees (Sewer)			\$1,250	\$1,250	\$1,300	\$1,250	\$1,250
Software Licensing Fees			\$1,050	\$1,050	\$1,000	\$900	\$1,200
GIS Mapping			\$500	\$500	\$500		\$500
Sewer Scheduled Maintenance			\$7,490	\$7,490	\$10,000	\$9,585	\$12,000
Water Scheduled Maintenance			\$4,752	\$4,752	\$5,000	\$2,801	\$8,000
Laboratory (Sewer)			\$5,315	\$5,315	\$4,000	\$2,577	\$4,000
Laboratory (Water)			\$1,167	\$1,167	\$1,000	\$199	\$1,000
Electricity (Water)			\$17,301	\$17,301	\$15,000	\$8,126	\$15,000
Electricity (Sewer)			\$14,540	\$14,540	\$17,000	\$11,685	\$17,000
Payroll			\$17,339	\$17,339	\$23,000	\$10,351	\$16,000
Administrative			\$79,490	\$79,490	\$87,400	\$56,057	\$85,550
Water Repairs			\$5,612	\$5,612	\$10,000	\$13,025	\$10,000
Sewer Repairs			\$44,503	\$44,503	\$10,000	\$7,504	\$10,000
Meter Set Fee			\$2,077	\$2,077	\$1,000	\$1,180	\$2,000
Sewer Tap Install							
Water Equipment			\$11,377	\$5,553	\$4,000	\$8,404	\$6,000
Sewer Equipment			\$1,333	\$1,333	\$2,000	\$489	\$2,000
Chemicals (Water)			\$648	\$648	\$1,000	\$990	\$1,500
Chemicals (Sewer)			\$1,206	\$1,207	\$300	\$601	\$1,000
Sludge Removal (Sewer)			\$600	\$600	\$600	\$1,200	\$1,800
Repairs and Maintenance			\$67,356	\$61,533	\$28,900	\$33,393	\$34,300
Contingency Fund (miscellaneous)			\$882	\$882	\$1,000		\$1,000
Garbage Collections			\$41,291	\$41,291	\$43,000	\$24,101	\$46,000
Capital Improvements Water			\$56,531	\$56,531	\$10,000	\$4,890	\$10,000
Capital Improvements Sewer			\$32,101	\$32,101	\$55,000	\$35,636	\$40,000
Capital Improvements Drainage			\$9,604	\$9,604			
Capital Improvements			\$98,236	\$98,236	\$65,000	\$40,526	\$50,000
Total Expenditures			\$403,207	\$395,394	\$313,500	\$209,377	\$293,650

		Road Maintenance					
		BUDGET	ACTUAL	BUDGET	YTD	BUDGET	
		2017	2017	2018	1-Jun-18	2019	
Revenues							
Sales Taxes		\$15,000	\$16,148	\$17,000	\$3,405		
MDD		\$8,500					
Franchise Fee - Residential		\$10,000	\$5,034	\$5,000	\$2,484	\$5,000	
Franchise Fee - Commercial		\$4,000	\$3,373	\$4,000	\$1,019	\$4,000	
Interest		\$100	\$53	\$100	\$48	\$100	
		\$37,600	\$24,608	\$26,100	\$6,956	\$9,100	
Expenses							
Maintenance		\$0	\$0	\$0	(\$27,500)	\$0	
Beginning Fund Balance		\$6,459	\$6,459	\$31,067	\$31,067	\$15,000	<=forecast
Revenues		\$37,600	\$24,608	\$26,100	\$6,956	\$9,100	
Expenses		\$0		\$0	(\$27,500)	\$0	
Ending Fund Balance		\$44,059	\$31,067	\$57,167	\$10,523	\$24,100	

Debt Servicing Fund

Starting: OCT-01-2015	\$166
Interest	\$42
D/S Tax	\$41,966
GF Transfer	\$131,000
Bond Payment	(\$159,646)
Bond Payment	(\$13,204)
Fee	(\$300)
Ending: SEP-30-2016	\$23

Starting: OCT-01-2016	\$23
Interest	\$20
Tax	\$44,397
GF Transfer	\$130,425
Bond Payment	(\$162,204)
Bond Payment	(\$11,721)
Fee	(\$300)
Ending: SEP-30-2017	\$640

Starting: OCT-01-2017	\$1,162
Interest YTD 6/31	\$71
Tax YTD 6/31	\$46,653
GF Transfer	\$126,300
Bond Payment (Feb)	(\$165,721)
Bond Payment (Aug)	(\$10,189)
Fee	(\$300)
Ending: SEP-30-2018	(\$2,024)

Starting: OCT-01-2018	\$0
Interest	\$80
Tax	\$51,000
GF Transfer	\$126,100
Bond Payment (Feb)	(\$168,189)
Bond Payment (Aug)	(\$8,617)
Fee	(\$300)
Ending: SEP-30-2018	\$74

Loan Balance

CO Balance: OCT-01-2015	\$1,472,000
Principle Payments	(\$145,000)
Interest Payments	(\$27,850)
CO Balance: SEP-30-2016	\$1,327,000

CO Balance: OCT-01-2016	\$1,327,000
Principle Payments	(\$149,000)
Interest Payments	(\$24,925)
CO Balance: SEP-30-2017	\$1,178,000

CO Balance: OCT-01-2017	\$1,178,000
Principle Payments	(\$154,000)
Interest Payments	(\$21,910)
CO Balance: SEP-30-2018	\$1,024,000

CO Balance: OCT-01-2018	\$1,024,000
Principle Payments	(\$158,000)
Interest Payments	(\$18,806)
CO Balance: SEP-30-2019	\$866,000

Potential CAPX Projects

1. Fire Hydrant Installation	Replace Hydrant at Melody and Highridge intersection	\$10,000
2. Sewer Plant Site Improvements	Implementation of Sewer Master Plan. Remove overhead power and install underground electrical and new upgraded transformer.	\$50,000

Potential Town Projects

1. Playground	???
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