

**TOWN OF LAKEWOOD VILLAGE**

**ORDINANCE NO. 14-09**

**AN ORDINANCE OF THE TOWN OF LAKEWOOD VILLAGE, TEXAS ADOPTING AND APPROVING THE BUDGET FOR THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2014 AND TERMINATING ON SEPTEMBER 30, 2015, AND MAKING APPROPRIATIONS FOR EACH DEPARTMENT PROJECT AND ACCOUNT; AND DECLARING AN EFFECTIVE DATE.**

**WHEREAS**, the Town of Lakewood Village, Texas (the “Town”) has caused to be filed with the Town Secretary a budget to cover all proposed expenditures of the government of the Town for the fiscal year beginning October 1, 2014 and terminating September 30, 2015, and

**WHEREAS**, the said budget shows as definitely as possible each of the various projects for which appropriations are set in the budget, and the estimated amount of money carried in the budget for each of such projects, and

**WHEREAS**, said budget has been filed with the Town Secretary and available for inspection by any taxpayer, and

**WHEREAS**, public notice of a public hearing on the proposed annual budget, stating the date, time, place, and subject matter of said hearing, was given as required by laws of the State of Texas, and

**WHEREAS**, such public hearing was held on August 14, 2014, prior approval of which date being hereby ratified and confirmed by the Town Council, and all those wishing to speak on the budget were heard, and

**WHEREAS**, the Town Council has studied said budget and listened to the comments of the taxpayers at the public hearing held therefore and has determined that the budget attached hereto is in the best interest of the Town of Lakewood Village.

**NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF LAKEWOOD VILLAGE, TEXAS:**

1. That the budget attached hereto as Exhibit “A” and incorporated herein for all purposes is adopted for the fiscal year beginning October 1, 2014 and ending September 30, 2015; and such purposes, respectively such sums of money for such projects, operations, activities, purchases and other expenditures as proposed in the attached budget.

2. That no expenditures of the funds of the Town shall hereafter be made except in strict compliance with such budget, except in case of grave necessity, emergency expenditures to meet unusual or unforeseen conditions, which could not, by reasonable, diligent thought and attention, have included in the original budget, may from time to time be authorized by the Town Council as amendments to the original budget.

3. That the Mayor shall file or cause to be filed a true and correct copy of said budget, along with this ordinance with the Town Secretary.

4. The necessity of adopting and approving a proposed budget for the next fiscal year as required by the laws of the State of Texas, require that this ordinance shall take effect immediately from and after its passage, and it is accordingly so ordained.

**DULY PASSED AND APPROVED BY THE TOWN COUNCIL OF THE TOWN OF LAKEWOOD VILLAGE, TEXAS, on this 14h day of August 2014.**

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Dr. Mark E. Vargus  
ACTING MAYOR

**ATTESTED:**

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Linda Asbell, TRMC  
Town Secretary



**TOWN OF LAKEWOOD VILLAGE, TEXAS  
FISCAL YEAR 2014-2015  
ANNUAL BUDGET**

This budget will raise more revenue from property taxes than last year’s budget by an amount of \$9,361, which is a 5.1 percent increase from last year’s budget. Of the \$9,361 increase, the property tax revenue to be raised from new property added to the tax roll this year is \$1,007.

**RECORD OF VOTE ON PROPOSAL TO CONSIDER ADOPTION OF BUDGET**

POSITION	NAME	FOR	AGAINST	PRESENT and not voting	ABSENT
Mayor	vacant				
Acting Mayor, Place 3	Dr. Mark E. Vargus	X			
Council Member #1	Dave Getka	X			
Council Member #2	Carl Menckhoff, M.D.	X			
Council Member #4	Ken Guthrie	X			
Council Member #5	Clint Bushong	X			

**PROPERTY TAX RATE COMPARISON (Rates expressed per \$100 of value)**

TAX RATE	TAX YEAR 2013	TAX YEAR 2014
Property Tax Rate	\$0.250000/\$100	\$0.300000/\$100
Effective Tax Rate	\$0.239745/\$100	\$0.238766/\$100
Effective Maintenance and Operations Tax Rate	\$0.239745/\$100	\$0.238766/\$100
Debt Rate	\$0.000000/\$100	\$0.050000/\$100
Rollback Tax Rate	\$0.258924/\$100	\$0.307865/\$100

**PROPERTY TAX RATE COMPARISON (Rates expressed per \$100 of value)**

DEBT ISSUE	PRINCIPAL	INTEREST	TOTAL
2013 Certificates of Obligation	0.05	0	0.05

The total amount of municipal debt obligation secured by property taxes for the Town of Lakewood Village is \$1,600,000.

## 2014 BUDGET SUMMARY

Exhibit A

<b>Proposed 2014</b>		
General Fund Operating Revenues	\$359,235	
General Fund Operating Expenses	(\$353,996)	
General Fund Operating Surplus	\$5,239	
Utility Fund Operating Revenues		\$323,120
Utility Fund Operating Expenses		\$203,960
Utility Fund Operating Surplus		\$119,160
Non-Operating (MDD-LOC)		\$12,000
<b>CASH RESERVE BALANCES 2015</b>		
General Fund Beginning	\$168,674	
Reserve Funds Provided/Used	\$5,239	
<b>Reserve Funds Ending</b>	<b>\$173,913</b>	
Utility Fund Beginning		\$155,591
Reserve Funds Provided/Used		\$131,160
Impact Fee		(\$40,000)
Capital		(\$150,000)
<b>Reserve Funds Ending</b>		<b>\$96,751</b>

<b>GENERAL FUND REVENUES</b>				
		<b>BUDGET</b>	<b>BUDGET</b>	<b>YTD</b>
		<b>2015</b>	<b>2014</b>	<b>8/7/2014</b>
<b>OPERATING REVENUES</b>				
4000	Tax Income	\$ 194,000	\$ 183,500	\$ 182,648
4001	Debt Servicing (\$0.05)	\$ 38,600		
4005	Sales Tax	\$ 13,000	\$ 10,000	\$ 11,062
4101	Building Permits - New	\$ 30,000	\$ 30,000	\$ 41,000
4112	Building Permits - Remodel			\$ 1,540
4200	Franchise Fee	\$ 29,000	\$ 26,000	\$ 27,805
4106	Reinspection Fees	\$ 2,000	\$ 2,500	\$ 1,457
4103	Contractor Registrations	\$ 600	\$ 1,500	\$ 1,825
4109	Plumbing Permits	\$ 300	\$ 300	\$ 525
4010	Interest	\$ 800	\$ 2,000	\$ 3,679
4108	Flatwork Permits	\$ 600	\$ 450	\$ 775
4108	Pool Permits	\$ 1,000	\$ 1,000	
4105	Fence Permits	\$ 500	\$ 250	\$ 725
4110	Electrical Permits	\$ 1,000	\$ 1,000	\$ 1,550
4104	Sprinkler Permits	\$ 300	\$ 300	\$ 375
4102	CO/SCI Inspections	\$ 3,600	\$ 3,000	\$ 3,959
4113	Miscellaneous Permits	\$ 500	\$ -	\$ 1,125
4100	Town Hall Rental	\$ 100	\$ 100	\$ 50
4950	Unallocated Revenues	\$ 2,300	\$ 2,300	\$ 2,176
4111	Replatting Fees			
4252	Transfer from MDD			
4207	Utility Fee for Services - LWV	\$ 35,260	\$ 34,542	\$ 34,542
4208	Utility Fee for Services - RP	\$ 4,200	\$ 2,200	\$ 1,650
4209	PEG Fees	\$ 75		\$ 143
4800	Municipal Court Fines			\$ 1,866
4802	Court Costs Fees			
4650	Mowing Abatement Fees	\$ 500	\$ 500	
4402	Lien Receipts	\$ 1,000	\$ 1,000	
	<b>TOTAL OPERATING FUNDS</b>	<b>\$ 359,235</b>	<b>\$ 302,442</b>	<b>\$ 320,477</b>

<b>GENERAL FUND EXPENSES</b>				
		<b>BUDGET</b>	<b>BUDGET</b>	<b>YTD</b>
		<b>2015</b>	<b>2014</b>	<b>8/7/2014</b>
<b>OPERATING EXPENSES</b>				
5022	Street Repair	\$ -	\$ -	\$ 980
5012	Attorney Fees	\$ 20,000	\$ 20,000	\$ 16,841
5012e	Attorney Fees - Bizios	\$ -	\$ -	\$ 57,382
5012d	Attorney Fees - LandPlan	\$ -	\$ -	\$ 5,539
5051	Payroll	\$ 57,000	\$ 59,000	\$ 46,350
5052	Contract Labor	\$ -	\$ -	
5055	Benefits - Insurance	\$ 8,000	\$ 8,000	\$ 6,384
5056	Payroll Tax Expense	\$ 4,400	\$ 4,500	\$ 3,143
5057	Benefits - Retirement	\$ 2,900	\$ 2,950	\$ 2,781
5016	Building Inspections	\$ 18,000	\$ 18,000	\$ 15,750
5011	Town Engineer	\$ -	\$ -	\$ -
5014	Fire/EMS	\$ 26,000	\$ 26,000	\$ 16,675
5027	Town Hall Improvements	\$ 1,000	\$ 1,000	\$ 2,182
5070	Capital Improvements	\$ -	\$ 200,000	\$ 155,208
5075	Debt Servicing (Principle)	\$ 128,000	\$ -	\$ -
5076	Debt Servicing (Interest)	\$ 38,526	\$ 70,000	\$ -
5200	Contingency Fund	\$ 3,000	\$ 3,000	\$ 730
5026	Town Mowing	\$ 8,000	\$ 9,000	\$ 4,780
5021	Town Maintenance	\$ 4,000	\$ 4,000	\$ 6,748
5013	Accounting Fees	\$ 10,500	\$ 9,000	\$ 9,000
5102	Travel Meeting Expenses	\$ 2,400	\$ 2,000	\$ 1,948
5031	Telephone/Telecom	\$ 1,700	\$ 2,000	\$ 1,247
5032	Electricity	\$ 6,680	\$ 6,680	\$ 5,178
5033	Propane	\$ 800	\$ 500	\$ 1,278
5101	Continuing Education	\$ 1,500	\$ 1,500	\$ 856
5001	Office Supplies	\$ 1,000	\$ 1,000	\$ 776
5008	Elections	\$ 2,000	\$ 2,000	\$ 376
5002	Postage	\$ 200	\$ 200	\$ 65
5003	Computers Maintenance	\$ 1,000	\$ 1,000	\$ 810
5061	Appraisal District	\$ 1,300	\$ 1,300	\$ 1,026
5007	Advertising	\$ 300	\$ 1,000	\$ 298
5103	Membership Dues	\$ 500	\$ 1,000	\$ 315
5025	Playground/Park	\$ 1,000	\$ 10,000	\$ 1,770
5062	Tax Collector	\$ 300	\$ 300	\$ 244
5085	Town Functions	\$ 2,000	\$ -	\$ 1,729
5021	Animal Control	\$ 200	\$ 200	\$ 405
5017	GIS Mapping	\$ -	\$ -	\$ 1,740
5044	Court Attorney Fees	\$ 1,000	\$ -	\$ 1,203
5280	Municipal Court	\$ -	\$ -	\$ -
5041	Abatement Mowing	\$ 700	\$ 1,200	\$ 678
5043	Lien Recording Fees	\$ 90	\$ 300	\$ 120
5042	Postage	\$ -	\$ -	\$ 45
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 353,996</b>	<b>\$ 466,630</b>	<b>\$ 372,580</b>

<b><i>UTILITY FUND REVENUES</i></b>				
		<b>BUDGET</b>	<b>BUDGET</b>	<b>YTD</b>
		<b>2015</b>	<b>2014</b>	<b>8/7/2014</b>
<b>OPERATING REVENUES</b>				
4010	Water Revenue	\$ 160,000	\$ 160,000	\$ 118,249
4011	Sewer Revenue	\$ 101,000	\$ 101,000	\$ 85,471
4012	Solid Waste	\$ 44,000	\$ 44,000	\$ 37,413
4013	Lae Fees	\$ 4,000	\$ 5,000	\$ 3,349
4006	USACE - OLW	\$ -	\$ 3,000	\$ -
4030	Sendziak Restitution	\$ 2,500	\$ 4,000	\$ 2,500
4090	Miscellaneous	\$ 1,000	\$ -	\$ 1,146
4020	Water Tap Fees	\$ 4,725	\$ 2,700	\$ 2,700
4022	Meter Set Fees	\$ 1,170	\$ -	\$ -
4021	Sewer Tap Fees	\$ 3,825	\$ 2,700	\$ 2,700
4000	Interest	\$ 500	\$ 500	\$ 1,030
4005	MDD LOC Interest	\$ 400	\$ 1,000	\$ 1,430
4010	MDD LOC Principal	\$ 12,000	\$ 14,000	\$ 13,916
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 335,120</b>	<b>\$ 337,900</b>	<b>\$ 269,904</b>

<b><i>UTILITY FUND EXPENSES</i></b>				
		<b>BUDGET</b>	<b>BUDGET</b>	<b>YTD</b>
		<b>2015</b>	<b>2014</b>	<b>8/7/2014</b>
<b>OPERATING EXPENSES</b>				
5070	Capital Improvements	\$ -	\$ 264,000	\$ 207,630
5014	GIS Mapping	\$ 2,000	\$ 3,000	\$ 180
5501	Depreciation Expense	\$ -	\$ -	\$ -
5011	Operator Salaries	\$ 36,600	\$ 36,600	\$ 30,500
5013	Engineer	\$ -	\$ -	\$ 563
5016	Contract Labor	\$ 8,000	\$ 5,000	\$ 6,671
5032	Electricity (Water)	\$ 17,000	\$ 17,000	\$ 14,373
5033	Electricity (Sewer)	\$ 21,000	\$ 22,000	\$ 16,887
5012	Solid Waste	\$ 40,000	\$ 40,000	\$ 33,492
5023	Water Repairs	\$ 10,000	\$ 15,000	\$ 5,896
5024	Sewer Repairs	\$ 10,000	\$ 8,000	\$ 9,756
5021W	Water Scheduled Maintenance	\$ -	\$ 1,000	\$ -
5021S	Sewer Scheduled Maintenance	\$ 1,000	\$ 2,000	\$ 585
5006	Insurance	\$ 5,600	\$ 5,000	\$ 5,229
5060	Contingency Fund	\$ 1,000	\$ 1,000	\$ 81
5025	Water Equipment	\$ 2,500	\$ 3,000	\$ 1,899
5026	Sewer Equipment	\$ 500	\$ 1,000	\$ -
5027	Chemicals (water)	\$ 800	\$ 1,400	\$ 567
5028	Chemicals (sewer)	\$ 500	\$ 500	\$ 461
5022W	Laboratory (water)	\$ 600	\$ 600	\$ 525
5022S	Laboratory (sewer)	\$ 4,500	\$ 6,800	\$ 3,715
5001	Office Supplies	\$ 2,000	\$ 2,000	\$ 1,681
5002	Postage	\$ 1,500	\$ 1,500	\$ 1,296
5006	TCEQ Licensing Fees (water)	\$ 450	\$ 450	\$ 484
5007	TCEQ Licensing Fees (sewer)	\$ 1,250	\$ 1,250	\$ 1,250
5029	Sludge Removal (sewer)	\$ 1,200	\$ 1,200	\$ 600
5003	Computers/IT	\$ -	\$ -	\$ 480
5009	Software Licensing Fees	\$ 700	\$ -	\$ 1,225
5008	Fee for Administrative Services	\$ 35,260	\$ 34,542	\$ 34,542
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 203,960</b>	<b>\$ 473,842</b>	<b>\$ 380,568</b>