



**LAKEWOOD VILLAGE TOWN HALL
100 HIGHRIDGE DRIVE
LAKEWOOD VILLAGE, TEXAS**

**TOWN COUNCIL MEETING
AUGUST 9, 2018 7:00 P.M.**

REGULAR SESSION – AGENDA

Call to Order and Announce a Quorum is Present

A. PLEDGE TO THE FLAG:

B. PUBLIC HEARING – A public hearing is scheduled on the proposed fiscal year 2018-2019 budget to provide an opportunity for citizen comment. The Town Council may adopt the budget with or without amendment by ordinance on one (1) reading.

C. PUBLIC HEARING – A public hearing is scheduled on the proposed combined property tax rate of \$0.30/\$100 to provide an opportunity for citizen comment.

D. VISITOR/CITIZENS FORUM: At this time, any person with business before the Council not scheduled on the agenda may speak to the Council. No formal action may be taken on these items at this meeting.

E. REGULAR AGENDA:

1. Consideration of Resolution for the Appointment of One Member to the Board of Managers of the DENCO Area 9-1-1 District (Asbell)
2. Discussion of Current Critical Water Conditions (Vargus)
3. Discussion of New Water Well and Water Rates(Vargus)
4. Consideration of Adoption of 2018-2019 Budget (Vargus)
5. Consideration of Approval of Municipal Development District 2018-2019 Budget (Asbell)

F. EXECUTIVE SESSION: (1) § 551.071(2), Texas Government Code to wit: consultation with Town Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter to receive legal advice regarding property damage claim involving Republic Services. (2) § 551.072 Texas Government Code to wit: deliberations about real property; (3) § 551.087 Texas Government Code to wit: Economic Development Negotiations

G. RECONVENE: Reconvene into regular session and consideration of action, if any, on items discussed in executive session

H. REPORTS: Reports about items of community interest. No formal action may be taken on these items at this meeting.

I. ADJOURNMENT

I do hereby certify that the above notice of meeting was posted on the designated place for official notice at 3:00 p.m. on Monday, August 6, 2018.

Linda Asbell, TRMC, CMC, Town Secretary



The Town Council reserves the right to adjourn into closed session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Section 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices) and 551.087 (Economic Development), 418.183 (Homeland Security)

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the Town Secretary's office at 972-294-5555 or FAX 972-292-0812 for further information.

One or more members of the LAKEWOOD VILLAGE MUNICIPAL DEVELOPMENT DISTRICT may attend this meeting. No action will be taken by the MDD



Denco Area 9-1-1 District

1075 Princeton Street ▪ Lewisville, TX 75067

Phone: 972-221-0911 ▪ Fax: 972-420-0709 ▪ Denco.ORG

TO: Denco Area 9-1-1 District Participating Jurisdictions
FROM: Mark Payne, Executive Director *MP*
DATE: June 16, 2018
RE: Appointment to the Denco Area 9-1-1 District Board of Managers

On March 15, 2018, the Denco Area 9-1-1 District requested participating municipalities nominate a representative for potential appointment to the district's board of managers. The following nominations were received by the June 15, 2018 deadline:

| <u>Nominee</u> | <u>Nominating Municipality</u> |
|----------------|--------------------------------|
| Jim Carter | City of Highland Village |
| | City of Lewisville |
| | Town of Copper Canyon |
| | Town of Hickory Creek |
| | Town of North Lake |
| | Town of Trophy Club |
| Brandon Barth | Town of Flower Mound |
| Linda Hapeman | City of Denton |
| David Terre | City of The Colony |

The Denco Area 9-1-1 District requests that each participating municipality vote for one of the nominees and advise the district of its selection by 5 p.m. on September 15, 2018. Notification must come in the form of official council action. Enclosed is a sample resolution you may wish to use as well as bios or resumes of the nominees. Also enclosed for your reference, is a copy of the resolution outlining the board appointment process and a list of current board members.

Please send a copy of the resolution recording your council's action by mail to: Denco Area 9-1-1 District, 1075 Princeton Street, Lewisville, TX 75067 or fax it to 972-420-0709. You may also email your response to Andrea Zepeda, Executive Assistant at andrea.zepeda@denco.org.

Thank you for your assistance in this matter.

Enclosures

Denco Area 9-1-1 District Board of Managers FY2018

Jack Miller, Chairman

- Appointed by Denton County Commissioners Court
- Member since October 2000
- Term expires September 2018
- Former mayor and council member of Denton
- Self-employed as a human resource manager

Sue Tejml, Vice Chair

- Appointed by member cities in Denton County
- Member since 2013
- Term expires September 2019
- Mayor, Town of Copper Canyon
- Attorney at Law

Chief Terry McGrath, Secretary

- Appointed by Denton County Fire Chief's Association
- Member since October 2011
- Term expires September 2019
- Assistant Fire Chief, City of Lewisville

Jim Carter

- Appointed by member cities in Denton County
- Member since October 2014
- Term expires September 2018
- President of Emergency Services District #1
- Former Mayor of Trophy Club and Denton County Commissioner

Bill Lawrence

- Appointed by Denton County Commissioners Court
- Member since October 2006
- Term expires September 2019
- Former Mayor of Highland Village
- Businessman, Highland Village

Rob McGee

- Non-voting member appointed by largest telephone company (Verizon)
- Member since 2012
- Serves until replaced by telephone company
- Manager, Region Network Reliability, Verizon

All voting members serve two-year terms and are eligible for re-appointment.

DENCO AREA 9-1-1 DISTRICT

RESOLUTION

DEFINING PROCEDURE FOR APPOINTMENT OF PARTICIPATING MUNICIPALITIES' REPRESENTATIVE TO THE DISTRICT BOARD OF MANAGERS

WHEREAS, this resolution shall take the place of Resolution 1999.02.04.R01 by the same title; and

WHEREAS, Chapter 772, Texas Health and Safety Code provides for the Denco Area 9-1-1 District Board of Managers to have "two members appointed jointly by all the participating municipalities located in whole or part of the district."; and

WHEREAS, each member serves a term of two years beginning on October 1st of the year member is appointed; and

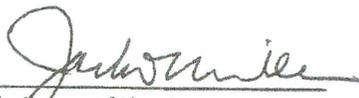
WHEREAS, one member representing participating municipalities is appointed each year.

NOW, THEREFORE BE IT RESOLVED BY THE DENCO AREA 9-1-1 DISTRICT BOARD OF MANAGERS:

The procedure for participating municipalities to appoint a representative to the Denco Area 9-1-1 District Board of Managers shall be the following:

1. **Nominate Candidate:** Prior to March 15th of each year, the executive director shall send a written notice to the mayor of each participating municipality advising that nominations are being accepted until June 15th of that same year, for one of the municipal representatives to the Denco Area 9-1-1 District Board of Managers. The notice shall advise the mayors that for a nomination to be considered, written notification of council action must be received at the Denco office prior to 5:00 p.m. on June 15th of that year. No nominations shall be considered after that time.
2. **Vote for Candidate:** On June 16th of each year, the executive director shall send written notice to the mayor of each participating municipality, providing the slate of nominees to be considered for appointment to the Denco Area 9-1-1 District Board of Managers for the term beginning October 1st. The notice shall advise the mayor that the city/town council shall vote, by resolution from such city/town, for one of the nominees. Written notice of the council's selection must be received at the district office by 5:00 p.m. on September 15th. No votes will be accepted after that time.
3. **Tally Votes:** The one nominee with the most votes received by the deadline will be the municipal representative appointed for the two-year term beginning October 1st.
4. **Tie Breaker:** If there is a tie between two candidates with the most votes, a runoff election will be held immediately with the candidate receiving the most votes serving the remainder of the term. The incumbent representative shall serve in that position until replaced.

APPROVED and ADOPTED on this 10th day of March 2016.


Chairman of the Board


Secretary of the Board

JIM CARTER

1005 Roadrunner Road
Bartonville, Texas 76226

(817) 239-7791
jim.carter1@icloud.com

EDUCATION

College Degree: University of Georgia, B.B.A. Finance
Post Graduate: Georgia Tech, University of Tennessee, University of Michigan, Texas Women's University, American Management Association

PROFESSIONAL EXPERIENCE

Department Head, Finance General Motors Corporation
Zone Vice-President Frito-Lay, Inc., International and Domestic Development
President, C.E.O. Mercantile Corporation
Responsible for 3 Banks, developed 2,000 prime commercial acres in Fort Worth adjacent to I-35W,
Current: Principal James P. Carter & Associates – Consultant & Mediator
To business and governmental entities
Professional Licenses Texas Real Estate License, Certified Mediator

PUBLIC SERVICE EXPERIENCE

Mayor Trophy Club, Texas – 14 years
Municipal Court Judge Trophy Club, Texas – 12 years
Emergency Manager Trophy Club, Texas – 14 years
County Commissioner Denton County, Texas – 8 years
Vice President Texas Association of Counties
President Denton County Emergency Services District #1
Fire and Emergency Medical over 65 square miles
Serving 5 municipalities: (Argyle, Bartonville, Copper Canyon, Draper and Northlake);
Lantana Freshwater Supply Districts #6 and #7
and unincorporated areas of Denton County
Texas State Board Member SAFE-D – Trains Emergency Services District
Commissioners
Board Member Denco 9-1-1 Emergency telecommunications system that assists its

| | |
|----------------------------|---|
| | member jurisdictions in managing police, fire and medical emergency calls. |
| Mission Leader – Guatemala | Constructed purified water system in remote villages, shared the “Good News” of Jesus’s love. |
| Team Leader | Provide housing and food to victims of Hurricane Katrina. |
| Team Leader | Made several trips to Sabine Pass to aid victims of Hurricane Rita. |

COMMUNITY AND CHARITY SERVICES

| | |
|-----------------------------------|---|
| Baylor Healthcare System | Trustee – 10 Years |
| University of North Texas | President’s Council |
| Texas Student Housing Corp | Chairman – 20 Years, providing Residential Scholarships at UNT Denton, A&M College Station, UT Austin |
| Boy Scouts of America | Longhorn Council, District Chairman |
| First Baptist Church, Trophy Club | Chairman, Stewardship Committee and Senior Bible Teacher |

US MILITARY

| | |
|---------|---------------------------------------|
| US Navy | 11 years – active and reserve service |
|---------|---------------------------------------|

Honors: Who’s Who in the South and Southwest, Who’s Who in U.S. Executives, Honorary Fire Chief Argyle Fire District

THE TOWN OF LAKEWOOD VILLAGE, TEXAS

RESOLUTION NO. 18-XX

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LAKEWOOD VILLAGE, TEXAS FOR THE APPOINTMENT OF ONE MEMBER TO THE BOARD OF MANAGERS OF THE DENCO AREA 9-1-1 DISTRICT.

WHEREAS, Section 772, Health and Safety Code, provides that two voting members of the Board of Managers of an Emergency Communications District shall be appointed jointly by all cities and towns lying wholly or partly within the District;

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LAKEWOOD VILLAGE, TEXAS:

Section 1. The Town Council of the Town of Lakewood Village, Texas, hereby votes to appoint _____ as a member of the Board of Managers of the Denco Area 9-1-1 District; and

Section 2. This resolution shall become effective from and after the date of its passage by the Town Council.

PASSED, APPROVED, AND RESOLVED this 9th day of August 2018.

APPROVED:

Dr. Mark E. Vargus,
Mayor

ATTEST:

Linda Asbell, TRMC, CMC
Town Secretary

2018-2019 Budget

General Fund

| REVENUES | 2017 Budget | 2017 Actual | 2018 Budget | YTD 7/1/2018 | 2019 Budget |
|------------------------|------------------------|------------------------|------------------------|-------------------------|------------------------|
| Property Taxes | \$266,580 | \$266,580 | \$288,000 | \$281,209 | \$306,000 |
| Franchise Fees | \$27,584 | \$27,584 | \$30,000 | \$27,174 | \$30,000 |
| Sales Taxes | \$38,672 | \$47,101 | \$34,000 | \$20,582 | \$25,000 |
| Fines & Forfeitures | \$23,808 | \$23,434 | \$3,000 | \$8,817 | \$3,000 |
| Licenses & Permits | \$44,681 | \$43,406 | \$41,400 | \$38,460 | \$41,600 |
| Fees & Service Charges | \$46,950 | \$57,617 | \$45,200 | \$32,760 | \$42,600 |
| Interest | \$459 | \$465 | \$700 | \$1,588 | \$3,000 |
| Miscellaneous | \$3,023 | \$2,705 | \$4,000 | \$3,565 | \$3,000 |
| TOTAL | \$451,757 | \$468,892 | \$446,300 | \$414,155 | \$454,200 |

| EXPENDITURES | 2017 Budget | 2017 Actual | 2018 Budget | YTD 7/1/2018 | 2019 Budget |
|--------------------------|------------------------|------------------------|------------------------|-------------------------|------------------------|
| General Government | \$206,173 | \$201,472 | \$196,900 | \$173,836 | \$182,900 |
| Public Safety | \$24,900 | \$24,900 | \$25,000 | \$13,550 | \$25,000 |
| Public Works | \$40,218 | \$40,218 | \$27,500 | \$25,389 | \$30,500 |
| Capital Outlay | \$8,369 | \$12,624 | \$5,000 | \$0 | \$16,000 |
| Debt Service (Principle) | \$149,000 | \$149,000 | \$154,000 | \$154,000 | \$158,000 |
| Debt Service (Interest) | \$24,925 | \$24,925 | \$21,900 | \$11,721 | \$18,806 |
| TOTAL | \$453,585 | \$453,139 | \$430,300 | \$378,496 | \$431,206 |

Utility Fund

| REVENUES | 2017 Budget | 2017 Actual | 2018 Budget | YTD 7/1/2018 | 2019 Budget |
|-------------------|------------------------|------------------------|------------------------|-------------------------|------------------------|
| Water | \$149,460 | \$146,713 | \$160,000 | \$101,249 | \$150,000 |
| Sewer | \$106,505 | \$103,063 | \$106,000 | \$81,788 | \$106,000 |
| Sanitation | \$47,417 | \$45,123 | \$50,000 | \$35,848 | \$50,000 |
| Fees and Services | \$15,867 | \$15,867 | \$16,460 | \$16,558 | \$17,510 |
| Other Income | \$1,983 | \$5,264 | \$2,000 | \$14,568 | \$2,000 |
| Interest Revenue | \$907 | \$844 | \$540 | \$505 | \$1,000 |
| TOTAL | \$322,139 | \$316,874 | \$335,000 | \$250,516 | \$326,510 |

| EXPENDITURES | 2017 Budget | 2017 Actual | 2018 Budget | YTD 7/1/2018 | 2019 Budget |
|-------------------------|------------------------|------------------------|------------------------|-------------------------|------------------------|
| Contract Services | \$115,952 | \$113,962 | \$88,200 | \$62,100 | \$76,800 |
| Administrative | \$79,490 | \$79,490 | \$87,400 | \$65,795 | \$85,550 |
| Repairs and Maintenance | \$67,356 | \$61,533 | \$28,900 | \$34,754 | \$34,300 |
| Miscellaneous | \$882 | \$882 | \$1,000 | \$2,191 | \$1,000 |
| Garbage Collections | \$41,291 | \$41,291 | \$43,000 | \$31,063 | \$46,000 |
| Capital Improvements | \$98,236 | \$98,236 | \$65,000 | \$47,081 | \$50,000 |
| TOTAL | \$403,207 | \$395,394 | \$313,500 | \$242,984 | \$293,650 |

GF Revenues Worksheet

| | | BUDGET 2017 | ACTUAL 2017 | BUDGET 2018 | YTD 1-Jul-18 | BUDGET 2019 |
|------------------------------|------------------------------------|------------------|------------------|------------------|------------------|------------------|
| REVENUES | | | | | | |
| 4000 | Property Tax | \$220,467 | \$220,467 | \$240,000 | \$233,470 | \$255,000 |
| | Debt Servicing (\$0.05) | \$46,113 | \$46,113 | \$48,000 | \$47,739 | \$51,000 |
| | <i>Property Taxes</i> | \$266,580 | \$266,580 | \$288,000 | \$281,209 | \$306,000 |
| 4201 | Franchise Fee | \$27,584 | \$27,584 | \$30,000 | \$27,174 | \$30,000 |
| 4005 | Sales Tax | \$38,672 | \$47,101 | \$34,000 | \$20,582 | \$25,000 |
| 4302 | Court Costs Fees | | | | | |
| 4401 | Mowing Abatement Fees | | | | | |
| 4301 | Code Enforcement | \$374 | \$374 | | \$1,339 | |
| 4402 | Lien Receipts | \$23,434 | \$23,434 | \$3,000 | \$7,478 | \$3,000 |
| | <i>Fines & Forfeitures</i> | \$23,808 | \$23,434 | \$3,000 | \$8,817 | \$3,000 |
| 4101 | Building Permits- New | \$32,581 | \$32,581 | \$30,000 | \$27,385 | \$30,000 |
| 4104 | Sprinkler Permits | \$600 | \$600 | \$400 | \$475 | \$400 |
| 4105 | Fence Permits | \$550 | \$550 | \$400 | \$350 | \$400 |
| 4106 | Reinspect Fees | \$3,975 | \$3,975 | \$3,000 | \$3,300 | \$3,000 |
| 4107 | Pool Permits | \$750 | \$750 | \$1,000 | | \$1,000 |
| 4108 | Flatwork Permits | \$1,050 | \$1,050 | \$600 | \$975 | \$800 |
| 4109 | Plumbing Permit | \$1,850 | \$1,850 | \$1,000 | \$1,700 | \$1,500 |
| 4110 | Electrical Permits | \$775 | \$775 | \$1,000 | \$900 | \$1,000 |
| 4112 | Building Permits - Remodel | \$2,325 | \$2,325 | \$2,000 | \$2,250 | \$2,000 |
| 4113 | Miscellaneous Permits | \$2,925 | \$2,925 | \$2,000 | \$1,125 | \$1,500 |
| 4120 | Preliminary Plat Fees | | | | | |
| | <i>Licenses & Permits</i> | \$44,681 | \$43,406 | \$41,400 | \$38,460 | \$41,600 |
| 4102 | CO/CSI Inspections | \$2,400 | \$2,400 | \$2,000 | \$1,875 | \$2,400 |
| 4103 | Contractor Registrations | \$1,275 | \$1,275 | \$1,000 | \$350 | |
| 4111 | Replating Fees | \$250 | \$250 | | \$250 | |
| 4202 | Pet Registration | \$25 | \$25 | | \$85 | |
| 4204 | Town Hall | \$100 | \$100 | | \$50 | |
| 4207 | Utility Fee for Services-LWV | \$36,000 | \$36,000 | \$38,000 | \$27,000 | \$36,000 |
| 4208 | Utility Fee for Services-Rocky Pt | \$4,200 | \$4,200 | \$4,200 | \$3,150 | \$4,200 |
| | <i>Fees & Service Charges</i> | \$46,950 | \$57,617 | \$45,200 | \$32,760 | \$42,600 |
| 4010 | Interest | \$459 | \$465 | \$700 | \$1,588 | \$3,000 |
| 4950 | Miscellaneous Revenues | \$3,023 | \$2,705 | \$4,000 | \$3,565 | \$3,000 |
| 4800 | Asset Sales | \$108,499 | | | | |
| | Extraordinary Item - casualty loss | \$27,052 | | | | |
| | Reimbursement MDD | \$3,907 | | | | |
| | Reimbursement UF | \$3,316 | | | | |
| TOTAL OPERATING FUNDS | | \$451,757 | \$468,892 | \$446,300 | \$414,155 | \$454,200 |

GF Expenses Worksheet

| | | BUDGET | ACTUAL | BUDGET | YTD | BUDGET |
|---------------------------------|---|------------------|------------------|------------------|------------------|------------------|
| | | 2017 | 2017 | 2018 | 1-Jul-18 | 2019 |
| Expenditures | | | | | | |
| 5001 | Office Supplies | \$1,290 | \$1,290 | \$1,200 | \$1,701 | \$1,500 |
| 5002 | Postage | \$276 | \$276 | \$100 | \$28 | |
| 5003 | Computers Maintenance | \$1,483 | \$1,483 | \$500 | \$718 | \$3,000 |
| 5007 | Advertising | \$300 | \$300 | \$400 | \$221 | \$500 |
| 5008 | Elections | \$2,845 | \$2,845 | \$3,000 | \$4,548 | \$4,500 |
| | Software Licensing | | | | \$270 | \$1,000 |
| 5011 | Town Engineer | \$420 | | | | |
| 5012 | Attorney Fees | \$30,000 | \$35,898 | \$60,000 | \$66,992 | \$30,000 |
| 5013 | Accounting Fees | \$10,800 | \$10,800 | \$11,300 | \$11,300 | \$12,000 |
| 5024 | Animal Control | \$185 | \$185 | \$300 | \$150 | \$300 |
| 5025 | Parks/Recreation/Playground | \$2,588 | \$2,588 | \$10,000 | | \$11,000 |
| 5027 | Town Hall Improvements | \$2,855 | \$2,855 | \$4,000 | \$3,244 | \$4,000 |
| 5031 | Telephone/Telecom | \$1,835 | \$1,835 | \$1,600 | \$1,516 | \$2,000 |
| 5032 | Electricity | \$6,045 | \$6,045 | \$6,500 | \$4,484 | \$6,500 |
| 5033 | Propane | \$447 | \$447 | \$600 | \$552 | \$600 |
| 5051 | Payroll | \$62,875 | \$62,875 | \$65,000 | \$48,078 | \$67,000 |
| 5055 | Benefits - Insurance | \$8,553 | \$8,553 | \$8,400 | \$7,088 | \$9,000 |
| 5056 | Payroll Tax Expense | \$5,220 | \$5,220 | \$5,000 | \$4,390 | \$7,000 |
| 5057 | Benefits- Retirement | \$5,320 | \$5,320 | \$6,500 | \$6,410 | \$6,700 |
| 5058 | UF Payroll Tax Sharing | \$1,326 | \$1,326 | \$1,200 | \$803 | \$1,200 |
| 5061 | Appraisal District | \$1,644 | \$1,644 | \$1,000 | \$1,250 | \$1,500 |
| 5085 | Town Functions | \$1,412 | \$1,412 | \$2,000 | \$3,812 | \$3,000 |
| 5101 | Continuing Education | \$2,144 | \$2,144 | \$1,000 | \$1,060 | \$1,000 |
| 5102 | Travel Meeting Expenses | \$2,328 | \$2,328 | \$3,000 | \$2,618 | \$5,500 |
| 5103 | Membership Dues | \$1,032 | \$1,032 | \$1,000 | \$953 | \$1,000 |
| 5200 | Contingency Fund | \$43,089 | \$40,000 | \$3,000 | \$402 | \$3,000 |
| 5280 | Municipal Court | | | | \$888 | |
| | Court Attorney Fees | | | | | |
| | Lien Recording Fees | \$364 | \$364 | \$300 | \$60 | \$100 |
| | Abatements | \$3,600 | \$3,600 | | \$300 | |
| | Attorney Fees reimbursed by UF | \$1,990 | \$1,990 | | | |
| | Attorney Fees reimbursed by MDD | \$3,907 | \$3,907 | | | |
| | <i>General Government</i> | \$206,173 | \$201,472 | \$196,900 | \$173,836 | \$182,900 |
| 5014 | Fire/EMS | \$24,900 | \$24,900 | \$25,000 | \$13,550 | \$25,000 |
| | <i>Public Safety</i> | \$24,900 | \$24,900 | \$25,000 | \$13,550 | \$25,000 |
| 5016 | Building Inspections | \$23,375 | \$23,375 | \$18,000 | \$16,100 | \$18,000 |
| 5021 | Town Maintenance | \$10,186 | \$10,186 | \$6,000 | \$6,154 | \$8,000 |
| 5041 | Abatement Mowing | \$1,200 | \$1,200 | | | |
| 5026 | Town Mowing | \$5,457 | \$5,457 | \$3,500 | \$3,135 | \$4,500 |
| | <i>Public Works</i> | \$40,218 | \$40,218 | \$27,500 | \$25,389 | \$30,500 |
| 5070 | Capital Improvements | \$8,369 | \$12,624 | | | \$11,000 |
| 5071 | Drainage Improvements | \$0 | | \$5,000 | | \$5,000 |
| | <i>Capital Outlay</i> | \$8,369 | \$12,624 | \$5,000 | \$0 | \$16,000 |
| TOTAL OPERATING EXPENSES | | \$279,660 | \$279,214 | \$254,400 | \$212,775 | \$254,400 |
| \$5,075 | Debt Servicing (Principle) | \$149,000 | \$149,000 | \$154,000 | \$154,000 | \$158,000 |
| \$5,076 | Debt Servicing (Interest) | \$24,925 | \$24,925 | \$21,900 | \$11,721 | \$18,806 |
| | <i>Extraordinary Item - Casualty Loss</i> | \$27,052 | \$27,052 | | | |
| TOTAL EXPENDITURES | | \$480,637 | \$480,191 | \$430,300 | \$378,496 | \$431,206 |

Utility Fund Revenues Worksheet

| | BUDGET | ACTUAL | BUDGET | YTD | BUDGET | Seasonal |
|--------------------------|------------------|------------------|------------------|------------------|------------------|--------------|
| | 2017 | 2017 | 2018 | 1-Jul-18 | 2019 | Comparison |
| REVENUES | | | | | | |
| <i>Water Revenue</i> | \$149,460 | \$146,713 | \$160,000 | \$101,249 | \$150,000 | 4.74% |
| <i>Sewer Revenue</i> | \$106,505 | \$103,063 | \$106,000 | \$81,788 | \$106,000 | 4.57% |
| <i>Solid Waste</i> | \$47,417 | \$45,123 | \$50,000 | \$35,848 | \$50,000 | 4.46% |
| | | | | | | |
| Late Fees | \$3,687 | \$3,687 | \$3,500 | \$2,548 | \$3,500 | 2.95% |
| Water Tap Fees | \$6,300 | \$6,300 | \$6,300 | \$6,300 | \$6,300 | |
| Meter Set Fees | \$780 | \$780 | \$1,560 | \$2,610 | \$2,610 | |
| Sewer Tap Fees | \$5,100 | \$5,100 | \$5,100 | \$5,100 | \$5,100 | |
| <i>Fees and Services</i> | \$15,867 | \$15,867 | \$16,460 | \$16,558 | \$17,510 | |
| | | | | | | |
| Reimbursed Expenses | | | | \$14,459 | | |
| Miscellaneous | \$1,983 | \$5,264 | \$2,000 | \$109 | \$2,000 | |
| <i>Other Income</i> | \$1,983 | \$5,264 | \$2,000 | \$14,568 | \$2,000 | |
| | | | | | | |
| Interest | \$315 | \$315 | \$540 | \$505 | \$1,000 | |
| MDD LOC Interest | \$592 | \$529 | | | | |
| <i>Interest</i> | \$907 | \$844 | \$540 | \$505 | \$1,000 | |
| TOTAL FUNDS | \$322,139 | \$316,874 | \$335,000 | \$250,516 | \$326,510 | |

Utility Fund Expenses Worksheet

| | BUDGET | ACTUAL | BUDGET | YTD | BUDGET |
|--------------------------------------|------------------|------------------|-----------------|-----------------|-----------------|
| | 2017 | 2017 | 2018 | 1-Jun-18 | 2019 |
| Operating Expenses | | | | | |
| Operator Salaries | \$40,800 | \$40,800 | \$42,200 | \$30,600 | \$40,800 |
| Fee for Administrative Services | \$36,000 | \$36,000 | \$36,000 | \$27,000 | \$36,000 |
| <i>Engineer</i> | \$37,162 | \$37,162 | \$10,000 | \$4,500 | |
| <i>Attorney</i> | \$1,990 | | | | |
| Contract Services | \$115,952 | \$113,962 | \$88,200 | \$62,100 | \$76,800 |
| Office Supplies | \$2,039 | \$2,039 | \$1,500 | \$1,750 | \$2,000 |
| Postage | \$1,022 | \$1,022 | \$1,500 | \$895 | \$1,500 |
| Insurance | \$5,137 | \$5,137 | \$6,000 | \$5,475 | \$5,500 |
| TCEQ Licensing Fees (Water) | \$588 | \$588 | \$600 | \$588 | \$600 |
| TCEQ Licensing Fees (Sewer) | \$1,250 | \$1,250 | \$1,300 | \$1,250 | \$1,250 |
| Computer and Software Licensing Fees | \$1,050 | \$1,050 | \$1,000 | \$1,925 | \$1,200 |
| GIS Mapping | \$500 | \$500 | \$500 | | \$500 |
| Sewer Scheduled Maintenance | \$7,490 | \$7,490 | \$10,000 | \$10,735 | \$12,000 |
| Water Scheduled Maintenance | \$4,752 | \$4,752 | \$5,000 | \$3,301 | \$8,000 |
| Laboratory (Sewer) | \$5,315 | \$5,315 | \$4,000 | \$2,983 | \$4,000 |
| Laboratory (Water) | \$1,167 | \$1,167 | \$1,000 | \$387 | \$1,000 |
| Electricity (Water) | \$17,301 | \$17,301 | \$15,000 | \$11,182 | \$15,000 |
| Electricity (Sewer) | \$14,540 | \$14,540 | \$17,000 | \$14,692 | \$17,000 |
| Payroll | \$17,339 | \$17,339 | \$23,000 | \$10,632 | \$16,000 |
| Administrative | \$79,490 | \$79,490 | \$87,400 | \$65,795 | \$85,550 |
| Water Repairs | \$5,612 | \$5,612 | \$10,000 | \$13,025 | \$10,000 |
| Sewer Repairs | \$44,503 | \$44,503 | \$10,000 | \$8,104 | \$10,000 |
| Meter Set Fee | \$2,077 | \$2,077 | \$1,000 | \$1,180 | \$2,000 |
| Sewer Tap Install | | | | | |
| Water Equipment | \$11,377 | \$5,553 | \$4,000 | \$8,404 | \$6,000 |
| Sewer Equipment | \$1,333 | \$1,333 | \$2,000 | \$539 | \$2,000 |
| Chemicals (Water) | \$648 | \$648 | \$1,000 | \$1,629 | \$1,500 |
| Chemicals (Sewer) | \$1,206 | \$1,207 | \$300 | \$673 | \$1,000 |
| Sludge Removal (Sewer) | \$600 | \$600 | \$600 | \$1,200 | \$1,800 |
| Repairs and Maintenance | \$67,356 | \$61,533 | \$28,900 | \$34,754 | \$34,300 |
| Contingency Fund (miscellaneous) | \$882 | \$882 | \$1,000 | \$2,191 | \$1,000 |

| | | | | | | |
|------------------------------------|--|------------------|------------------|------------------|------------------|------------------|
| | | | | | | |
| <i>Garbage Collections</i> | | \$41,291 | \$41,291 | \$43,000 | \$31,063 | \$46,000 |
| | | | | | | |
| Capital Improvements Water | | \$56,531 | \$56,531 | \$10,000 | \$4,890 | \$10,000 |
| Capital Improvements Sewer | | \$32,101 | \$32,101 | \$55,000 | \$42,191 | \$40,000 |
| Capital Improvements Drainage | | \$9,604 | \$9,604 | | | |
| <i>Capital Improvements</i> | | \$98,236 | \$98,236 | \$65,000 | \$47,081 | \$50,000 |
| | | | | | | |
| <i>Total Expenditures</i> | | \$403,207 | \$395,394 | \$313,500 | \$242,984 | \$293,650 |

Road Maintenance

| | BUDGET | ACTUAL | BUDGET | YTD | BUDGET | |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------|
| | 2017 | 2017 | 2018 | 1-Jul-18 | 2019 | |
| Revenues | | | | | | |
| <i>Sales Taxes</i> | \$15,000 | \$16,148 | \$17,000 | \$3,405 | | |
| <i>MDD</i> | \$8,500 | | | | | |
| <i>Franchise Fee - Residential</i> | \$10,000 | \$5,034 | \$5,000 | \$2,484 | \$5,000 | |
| <i>Franchise Fee - Commercial</i> | \$4,000 | \$3,373 | \$4,000 | \$1,019 | \$4,000 | |
| <i>Interest</i> | \$100 | \$53 | \$100 | \$57 | \$100 | |
| | \$37,600 | \$24,608 | \$26,100 | \$6,965 | \$9,100 | |
| Expenses | | | | | | |
| <i>Maintenance</i> | \$0 | \$0 | \$0 | (\$27,500) | \$0 | |
| <i>Beginning Fund Balance</i> | \$6,459 | \$6,459 | \$31,067 | \$31,067 | \$15,000 | <=forecast |
| <i>Revenues</i> | \$37,600 | \$24,608 | \$26,100 | \$6,965 | \$9,100 | |
| <i>Expenses</i> | \$0 | | \$0 | (\$27,500) | \$0 | |
| Ending Fund Balance | \$44,059 | \$31,067 | \$57,167 | \$10,532 | \$24,100 | |

Debt Servicing Fund

| | |
|------------------------------|--------------------|
| Starting: OCT-01-2015 | \$166 |
| Interest | \$42 |
| D/S Tax | \$41,966 |
| GF Transfer | \$131,000 |
| Bond Payment | (\$159,646) |
| Bond Payment | (\$13,204) |
| Fee | (\$300) |
| Ending: SEP-30-2016 | \$23 |

| | |
|------------------------------|--------------------|
| Starting: OCT-01-2016 | \$23 |
| Interest | \$20 |
| Tax | \$44,919 |
| GF Transfer | \$130,425 |
| Bond Payment | (\$162,204) |
| Bond Payment | (\$11,721) |
| Fee | (\$300) |
| Ending: SEP-30-2017 | \$1,162 |

| | |
|------------------------------|--------------------|
| Starting: OCT-01-2017 | \$1,162 |
| Interest YTD 7/01 | \$78 |
| Tax YTD 6/31 | \$46,970 |
| GF Transfer | \$126,300 |
| Bond Payment (Feb) | (\$165,721) |
| Bond Payment (Aug) | (\$10,189) |
| Fee | (\$300) |
| Ending: SEP-30-2018 | (\$1,700) |

| | |
|------------------------------|--------------------|
| Starting: OCT-01-2018 | \$0 |
| Interest | \$80 |
| Tax | \$51,000 |
| GF Transfer | \$126,100 |
| Bond Payment (Feb) | (\$168,189) |
| Bond Payment (Aug) | (\$8,617) |
| Fee | (\$300) |
| Ending: SEP-30-2018 | \$74 |

Loan Balance

| | |
|-------------------------|--------------------|
| CO Balance: OCT-01-2015 | \$1,472,000 |
| Principle Payments | (\$145,000) |
| Interest Payments | (\$27,850) |
| CO Balance: SEP-30-2016 | \$1,327,000 |

| | |
|-------------------------|--------------------|
| CO Balance: OCT-01-2016 | \$1,327,000 |
| Principle Payments | (\$149,000) |
| Interest Payments | (\$24,925) |
| CO Balance: SEP-30-2017 | \$1,178,000 |

| | |
|-------------------------|--------------------|
| CO Balance: OCT-01-2017 | \$1,178,000 |
| Principle Payments | (\$154,000) |
| Interest Payments | (\$21,910) |
| CO Balance: SEP-30-2018 | \$1,024,000 |

| | |
|-------------------------|--------------------|
| CO Balance: OCT-01-2018 | \$1,024,000 |
| Principle Payments | (\$158,000) |
| Interest Payments | (\$18,806) |
| CO Balance: SEP-30-2019 | \$866,000 |

Potential CAPX Projects

| | | |
|---|---|----------------------|
| 1. Fire Hydrant Installation | Replace Hydrant at Melody and Highridge intersection | \$10,000 |
| 2. Sewer Plant Site Improvements | Implementation of Sewer Master Plan. Remove overhead power and install underground electrical and new upgraded transformer. | \$50,000 |
| 3. Emergency Interconnect with LE Water System | Interconnection between LE Well and LWV. Installation of 2 fire hydrants and connection for future development of LEISD land. | \$90,000 - \$115,000 |

Potential Town Projects

| | | |
|---------------------------------------|--|----------|
| 1. Boring and Geotech analysis | Preliminary engineering tasks for concrete roads | \$30,000 |
|---------------------------------------|--|----------|

Town of Lakewood Village Playground Fence

Size: Approximately: 220 feet

To create a barrier that will prevent children from running into Lakecrest Drive and Highridge Drive vehicle traffic.

Materials considered for construction: Vinyl, Wood, Chain Link

| | | |
|-----------------------|----------------------|-------------|
| NuFence & Wood, LLC | Vinyl 3 picket fence | \$13,320.00 |
| Gardner Fence Systems | Vinyl 3 picket fence | \$ 3,012.36 |
| Home Depot | Vinyl 3 picket fence | Pending |

| | | |
|---------------------|-------------------------------------|------------|
| NuFence & Wood, LLC | Cedar wood board on board 4ft fence | \$6,549.00 |
| Second Chance Fence | Cedar wood board on board 4ft fence | \$5,450.00 |
| J's Contractors | Cedar wood board on board 4ft fence | \$9,690.00 |
| Home Depot | Cedar wood board on board 4ft fence | Pending |

| | | |
|---------------------|------------------------|------------|
| NuFence & Wood, LLC | Black Chain Link Fence | \$3,777.00 |
| Second Chance Fence | Black Chain Link Fence | \$3,350.00 |
| Home Depot | Black Chain Link Fence | Pending |

vinyl-fence-ranch-rail



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or visit VinylFenceMaterials.com for a selection of all of our fence options and gates.

Vinyl Fencing Options



cedar board on board fence



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Subject **Gardner Fence Quote - Revised**
 From <sales@gardnerfence.com>
 To <liz@lakewoodvillagetx.us>
 Date 2018-07-30 15:51



Gardner Fence Systems Quote

Date: July 17, 2018

Quote For: 224' White 3 Rail Installed

Elizabeth Shields
 100 High Ridge Dr.
 Lakewood Village, Texas
 Phone: (214) 708-4691
 Email: liz@lakewoodvillagetx.us

Thank you for the opportunity to be your fence provider. I want to be sure we are on the same page throughout the process so please ask any questions you have about your quote or the ordering process.

Please advise the quantity of corner posts, end posts and 3-way posts you will need and I can adjust the quantities for you. If you would prefer to send a drawing, I am happy to review that with you as well.

2, 3, and 4 Rail Gates do not include the 1.5x5.5 rails as they are gate kits and ship UPS. Make sure to include them in your footage of fence and the rails will come with your fencing shipment.

| Description | Units | Price | Total |
|--|-------|-------------|-------------|
| #6005 - 3 Rail 4' Single Gate (rails not included) - | 1 | \$240.00 | \$240.00 |
| 3R5072 3 Rail 5x5x7' End Post - | 4 | \$45.00 | \$180.00 |
| 3R5651 3 Rail 5x5x6.5' Line Post - | 23 | \$42.00 | \$966.00 |
| 3R5653 3 Rail 5x5x6.5' Corner Post - | 5 | \$42.00 | \$210.00 |
| CP5GPY 5" Gardner Pyramid Cap - | 32 | \$3.50 | \$112.00 |
| RL5516 1.5x5.5x16' Rail NBE - | 42 | \$46.00 | \$1,932.00 |
| Your Discount - | 1 | \$-2,121.64 | \$-2,121.64 |
| Sub Total: | | \$1,518.36 | |
| Tax: | | N/A | |
| Shipping/Handling Fee: | | Included | |
| Installation Fee: | | \$1,494.00 | |
| Total: | | \$3,012.36 | |

Thank you,
 Lorelei Gunnoe
 Gardner Fence Systems
 800-788-3461
 800-736-9080 Fax

sales@gardnerfence.com

www.gardnerfence.com

Quote is valid until 8/31/18. Gardner Fence is a proud A+ Rated member of the Better Business Bureau

Ask about our 2% pay by check discount!

Notes about delivery of your fence system-

Customers are responsible to unload the fence. Drivers do not unload. (NOT APPLICABLE IF USING GARDNER INSTALLATION)

Orders 1500' or less may show up on a box trailer to be hand unloaded.

If you are picking up at one of our locations, then proper flatbed equipment must be taken. Trash associated with the shipment is the responsibility of the customer, not the trucking company. (packaging and pallets)

NuFence & Wood, LLC

Estimate 1025

800-289-8057
info@nufencenow.com
www.nufencenow.com

ADDRESS

Lakewood Village
Elizabeth Shields
100 Highridge Dr.
Lakewood Village, Texas
75068

| | |
|------------|------------|
| DATE | TOTAL |
| 07/03/2018 | \$3,777.00 |

| DATE | ACTIVITY | DESCRIPTION | QTY | AMOUNT |
|------------|--------------|--------------------------------|-----|----------|
| 07/03/2018 | Chainlink 4' | Black Chainlink at 4 ft height | 222 | 3,552.00 |
| 07/03/2018 | Chainlink 4' | 4x4 Walk Gate | 1 | 225.00 |

| | |
|-------|------------|
| TOTAL | \$3,777.00 |
|-------|------------|

THANK YOU.

Accepted By

Accepted Date

*Vinyl is \$60 per foot 60x 222 = 13,320.00
given verbally*

8/3/2018

Roundcube Webmail :: Fence Estimates

Subject **Fence Estimates**
From tgbrad <tgbrad@gmail.com>
To Liz Shields <liz@lakewoodvillagetx.us>
Date 2018-07-09 08:16



Mrs. Shields,

Here are the estimates that I promised you. They are broken down by the materials and labor is included. If you have any questions about these, please do not hesitate to call me. We also included a military family discount due to your son's service. We thank you.

1. Lakewood Village Town Hall:

* 230 feet of 4' fence, 1 gate next to walkway, installed with no existing fence to remove:

-Cedar, side by side, standard (SBS): \$4735
-Cedar, board on board (BOB): \$5450

-Pretreated Pine, SBS: \$3850
-Pretreated Pine, BOB: \$4420

-Cyclone, w/out privacy inserts: \$3350
-Cyclone, with privacy inserts: \$3900

NuFence & Wood, LLC

Estimate 1026

800-289-8057
info@nufencenow.com
www.nufencenow.com

ADDRESS

Lakewood Village
Elizabeth Shields
100 Highridge Dr.
Lakewood Village, Texas
75068

| | |
|---------------------------|----------------------------|
| DATE 07/03/2018 | TOTAL \$6,549.00 |
|---------------------------|----------------------------|

| DATE | ACTIVITY | DESCRIPTION | QTY | AMOUNT |
|------------|-------------------------|---|-----|----------|
| 07/03/2018 | 6'-SXS-SW | Build 6ft height Side by Side fence: using 1x6 Cedar Pickets and 1x4 Trim, with metal posts | 222 | 5,328.00 |
| 07/03/2018 | Stain / Seal | Stain / Seal fence using a semi-transparent oil base stain | 222 | 1,221.00 |

| | |
|--------------|-------------------|
| TOTAL | \$6,549.00 |
|--------------|-------------------|

THANK YOU.

Accepted By

Accepted Date

Jcontractors
po box 113323
carrollton, TX 75011
j@jcontractors.net
http://jcontractors.net/



ESTIMATE

ADDRESS
City - fence

ESTIMATE # 1065
DATE 07/07/2018

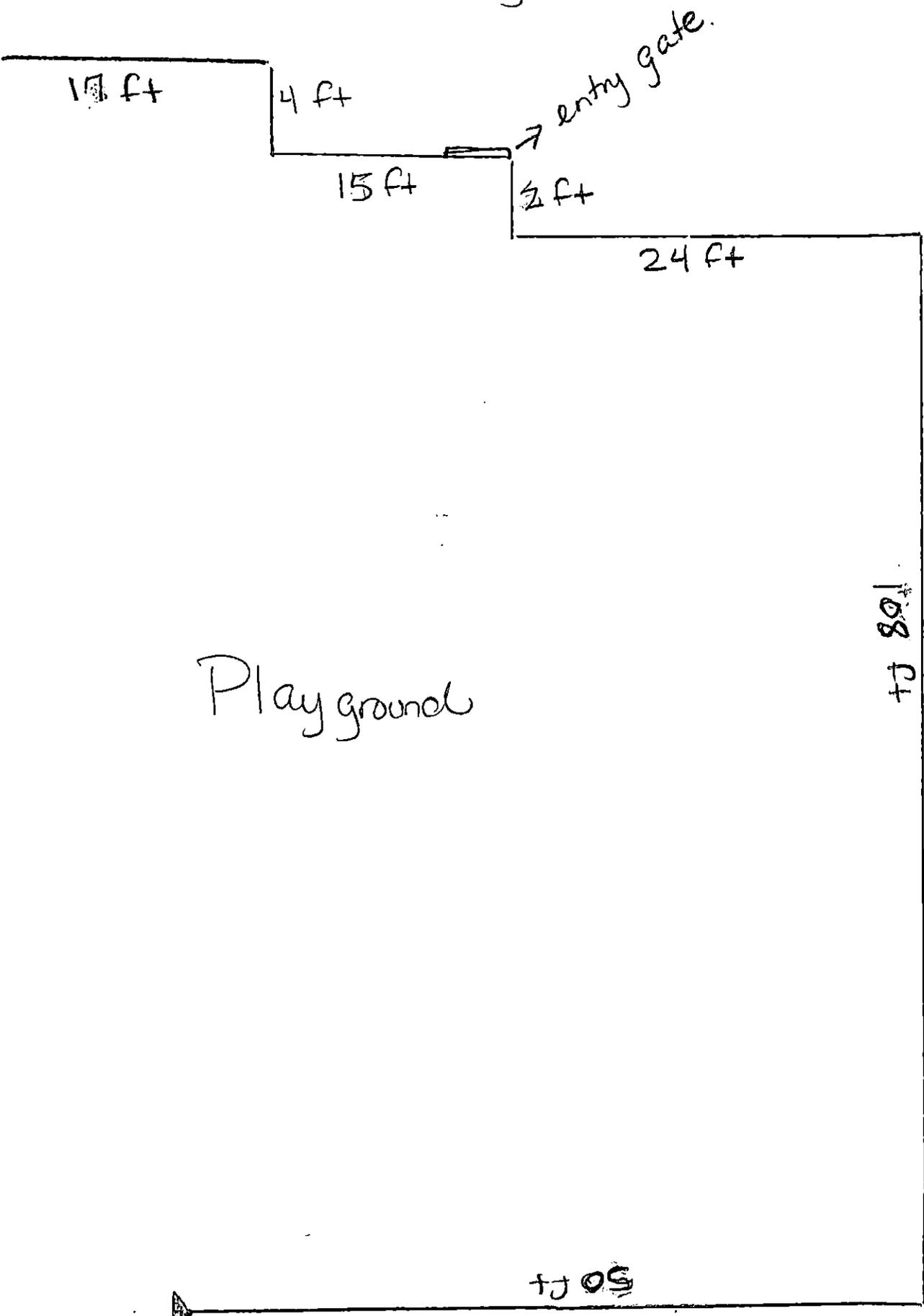
| SERVICE | QTY | RATE | AMOUNT |
|---------------------------------------|-----|----------|-------------------|
| Sales | 1 | 9,690.00 | 9,690.00 |
| New Cedar Fence | | | |
| 4 foot fecen boar on board | | | |
| Trim and cap | | | |
| 3 foot deep metal post | | | |
| 2x6x12 Kick board | | | |
| 1x6x8 prestained pickets medium brown | | | |
| 2x4x12 rails treated | | | |
| survey for new fence | | | |
| city permit | | | |
| TOTAL | | | \$9,690.00 |

Accepted By

Accepted Date

Town Hall Building

Highridge



hedge crest.

Fence from house starts here

TOWN OF LAKEWOOD VILLAGE

ORDINANCE NO. 18-XX

AN ORDINANCE OF THE TOWN OF LAKEWOOD VILLAGE, TEXAS ADOPTING AND APPROVING THE BUDGET FOR THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2018 AND TERMINATING ON SEPTEMBER 30, 2019, AND MAKING APPROPRIATIONS FOR EACH DEPARTMENT PROJECT AND ACCOUNT; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the Town of Lakewood Village, Texas (the “Town”) has caused to be filed with the Town Secretary a budget to cover all proposed expenditures of the government of the Town for the fiscal year beginning October 1, 2018 and terminating September 30, 2019, and

WHEREAS, the said budget shows as definitely as possible each of the various projects for which appropriations are set in the budget, and the estimated amount of money carried in the budget for each of such projects, and

WHEREAS, said budget has been filed with the Town Secretary and available for inspection by any taxpayer, and

WHEREAS, public notice of a public hearing on the proposed annual budget, stating the date, time, place, and subject matter of said hearing, was given as required by laws of the State of Texas, and

WHEREAS, such public hearing was held on July 10, 2018, and August 9, 2018 prior approval of which date being hereby ratified and confirmed by the Town Council, and all those wishing to speak on the budget were heard, and

WHEREAS, the Town Council has studied said budget and listened to the comments of the taxpayers at the public hearing held therefore and has determined that the budget attached hereto is in the best interest of the Town of Lakewood Village.

NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF LAKEWOOD VILLAGE, TEXAS:

1. That the budget attached hereto as Exhibit “A” and incorporated herein for all purposes is adopted for the fiscal year beginning October 1, 2018 and ending September 30, 2019; and such purposes, respectively such sums of money for such projects, operations, activities, purchases and other expenditures as proposed in the attached budget.
2. That no expenditures of the funds of the Town shall hereafter be made except in compliance with such budget, except in case of grave necessity, emergency expenditures to meet unusual or unforeseen conditions, which could not, by reasonable, diligent thought and attention, have included in the original budget, may from time to time be authorized by the Town Council as amendments to the original budget.

3. That the Mayor shall file or cause to be filed a true and correct copy of said budget, along with this ordinance with the Town Secretary.
4. The necessity of adopting and approving a proposed budget for the next fiscal year as required by the laws of the State of Texas, require that this ordinance shall take effect immediately from and after its passage, and it is accordingly so ordained.

DULY PASSED AND APPROVED BY THE TOWN COUNCIL OF THE TOWN OF LAKEWOOD VILLAGE, TEXAS, on this 9th day of August 2018.

Dr. Mark E. Vargus
MAYOR

ATTESTED:

Linda Asbell, TRMC, CMC
Town Secretary



**TOWN OF LAKEWOOD VILLAGE, TEXAS
FISCAL YEAR 2018-2019
ANNUAL BUDGET**

This budget will raise more total property taxes than last year's budget by \$18,515 or 6.5%, and of that amount \$7,013 is tax revenue to be raised from new property added to the tax roll this year.

Debt obligations were reduced by \$154,000 in the prior year and now total \$1,024,000. Scheduled Interest and Principle payments on debt in 2019 will be \$176,806. Of this amount, Debt Servicing revenue will pay \$50,481 and maintenance and operation funds of \$126,325 will be used to pay the remainder. The amount of maintenance and operation funds used in debt payments is 50 percent of the maintenance and operations total revenue.

RECORD OF VOTE ON PROPOSAL TO CONSIDER ADOPTION OF BUDGET

| POSITION | NAME | FOR | AGAINST | PRESENT and not voting | ABSENT |
|--------------------------|--------------------|------------|----------------|---------------------------------------|---------------|
| Mayor | Dr. Mark E. Vargus | | | X | |
| Mayor Pro-Tem | Ed Reed | | | | X |
| Council Member #1 | Elizabeth Shields | X | | | |
| Council Member #2 | Darrell West | X | | | |
| Council Member #4 | Serena Lepley | X | | | |
| Council Member #5 | Clint Bushong | X | | | |

PROPERTY TAX RATE COMPARISON (Rates expressed per \$100 of value)

| TAX RATE | TAX YEAR 2017 | TAX YEAR 2018 |
|---|----------------------|----------------------|
| Property Tax Rate | \$0.300000/\$100 | \$0.300000/\$100 |
| Effective Tax Rate | \$0.283159/\$100 | \$0.288338/\$100 |
| Effective Maintenance and Operations Tax Rate | \$0.235966/\$100 | \$0.240282/\$100 |
| Interest & Sinking Fund Rate (Actual) | \$0.185575/\$100 | \$0.175119/\$100 |
| Interest & Sinking Fund Rate (Adopted) | \$0.050000/\$100 | \$0.050000/\$100 |
| Rollback Tax Rate | \$0.440418/\$100 | \$0.434623/\$100 |

PROPERTY TAX RATE COMPARISON (Rates expressed per \$100 of value)

| DEBT ISSUE | PRINCIPAL | INTEREST | TOTAL |
|--|------------------|-----------------|--------------|
| 2014 Certificates of Obligation | 0.05 | 0 | 0.05 |

2018-2019 Budget

General Fund

| | | 2017 | 2017 | 2018 | YTD | 2019 |
|--------------------------|--------------|------------------|------------------|------------------|------------------|------------------|
| REVENUES | | Budget | Actual | Budget | 7/1/2018 | Budget |
| Property Taxes | | \$266,580 | \$266,580 | \$288,000 | \$281,209 | \$306,000 |
| Franchise Fees | | \$27,584 | \$27,584 | \$30,000 | \$27,174 | \$30,000 |
| Sales Taxes | | \$38,672 | \$47,101 | \$34,000 | \$20,582 | \$25,000 |
| Fines & Forfeitures | | \$23,808 | \$23,434 | \$3,000 | \$8,817 | \$3,000 |
| Licenses & Permits | | \$44,681 | \$43,406 | \$41,400 | \$38,460 | \$41,600 |
| Fees & Service Charges | | \$46,950 | \$57,617 | \$45,200 | \$32,760 | \$42,600 |
| Interest | | \$459 | \$465 | \$700 | \$1,588 | \$3,000 |
| Miscellaneous | | \$3,023 | \$2,705 | \$4,000 | \$3,565 | \$3,000 |
| | TOTAL | \$451,757 | \$468,892 | \$446,300 | \$414,155 | \$454,200 |
| | | | | | | |
| | | 2017 | 2017 | 2018 | YTD | 2019 |
| EXPENDITURES | | Budget | Actual | Budget | 7/1/2018 | Budget |
| General Government | | \$206,173 | \$201,472 | \$196,900 | \$173,836 | \$182,900 |
| Public Safety | | \$24,900 | \$24,900 | \$25,000 | \$13,550 | \$25,000 |
| Public Works | | \$40,218 | \$40,218 | \$27,500 | \$25,389 | \$30,500 |
| Capital Outlay | | \$8,369 | \$12,624 | \$5,000 | \$0 | \$16,000 |
| Debt Service (Principle) | | \$149,000 | \$149,000 | \$154,000 | \$154,000 | \$158,000 |
| Debt Service (Interest) | | \$24,925 | \$24,925 | \$21,900 | \$11,721 | \$18,806 |
| | TOTAL | \$453,585 | \$453,139 | \$430,300 | \$378,496 | \$431,206 |

Utility Fund

| | | 2017 | 2017 | 2018 | YTD | 2019 |
|-------------------------|--------------|------------------|------------------|------------------|------------------|------------------|
| REVENUES | | Budget | Actual | Budget | 7/1/2018 | Budget |
| Water | | \$149,460 | \$146,713 | \$160,000 | \$101,249 | \$150,000 |
| Sewer | | \$106,505 | \$103,063 | \$106,000 | \$81,788 | \$106,000 |
| Sanitation | | \$47,417 | \$45,123 | \$50,000 | \$35,848 | \$50,000 |
| Fees and Services | | \$15,867 | \$15,867 | \$16,460 | \$16,558 | \$17,510 |
| Other Income | | \$1,983 | \$5,264 | \$2,000 | \$14,568 | \$2,000 |
| Interest Revenue | | \$907 | \$844 | \$540 | \$505 | \$1,000 |
| | TOTAL | \$322,139 | \$316,874 | \$335,000 | \$250,516 | \$326,510 |
| | | | | | | |
| | | 2017 | 2017 | 2018 | YTD | 2019 |
| EXPENDITURES | | Budget | Actual | Budget | 7/1/2018 | Budget |
| Contract Services | | \$115,952 | \$113,962 | \$88,200 | \$62,100 | \$76,800 |
| Administrative | | \$79,490 | \$79,490 | \$87,400 | \$65,795 | \$85,550 |
| Repairs and Maintenance | | \$67,356 | \$61,533 | \$28,900 | \$34,754 | \$34,300 |
| Miscellaneous | | \$882 | \$882 | \$1,000 | \$2,191 | \$1,000 |
| Garbage Collections | | \$41,291 | \$41,291 | \$43,000 | \$31,063 | \$46,000 |
| Capital Improvements | | \$98,236 | \$98,236 | \$65,000 | \$47,081 | \$50,000 |
| | TOTAL | \$403,207 | \$395,394 | \$313,500 | \$242,984 | \$293,650 |

Municipal Development District Budget

| | 2017 BUDGET | 2017 ACTUAL | 2018 BUDGET | YTD (9 mo) 28-Jun-18 | Proposed 2019 BUDGET |
|-----------------------------------|----------------|----------------|----------------|-------------------------|-------------------------|
| Operating Revenues | | | | | |
| Interest | \$10 | \$27 | \$10 | \$127 | \$30 |
| Water Revenue | \$15,055 | \$16,977 | \$18,200 | \$10,590 | \$17,300 |
| Late Fees | \$300 | \$506 | \$300 | \$379 | \$400 |
| Disconnections | | \$50 | | | |
| Donations | | \$300 | | \$300 | |
| Misc. Income | | \$98 | | | |
| Transfers In | | \$7,752 | | | |
| | \$15,365 | \$17,509 | \$18,510 | \$11,396 | \$17,730 |
| Operating Expenses | | | | | |
| Operator | \$2,400 | \$2,400 | \$3,000 | \$1,600 | \$3,000 |
| Admin Fee | \$4,250 | | \$4,250 | \$3,150 | \$4,250 |
| Scheduled Maintenance | | \$285 | \$300 | | \$300 |
| TCEQ Licensing Fee | \$175 | | \$175 | | \$175 |
| Electricity | \$1,200 | \$1,210 | \$1,200 | \$988 | \$1,000 |
| Repairs | \$1,500 | \$450 | \$1,500 | \$450 | \$1,500 |
| Equipment | | | | \$22 | |
| Chemicals | \$200 | \$392 | \$350 | \$156 | \$250 |
| Laboratory | \$720 | \$1,308 | \$760 | \$930 | \$1,200 |
| Laboratory - USACE | | | | \$135 | |
| Postage | | | \$0 | | \$0 |
| Supplies | | | \$0 | | \$0 |
| Contingency | | \$300 | \$0 | \$570 | \$0 |
| Interest Expense | \$550 | \$529 | \$550 | | \$0 |
| Depreciation - Water System | | \$2,960 | | | |
| Depreciation - Buildings | | \$88 | | | |
| | \$10,995 | \$9,923 | \$12,085 | \$8,001 | \$11,675 |
| Operating Income | \$4,370 | \$7,586 | \$6,425 | \$3,395 | \$6,055 |
| CAPX | \$0 | \$43,818 | \$10,000 | \$13,697 | \$10,000 |
| Non-Operating Revenue | | | | | |
| Sales Tax | \$16,920 | \$18,192 | \$17,766 | \$20,238 | \$18,500 |
| Water Tap Fee | | | | | |
| Meter Set Fee | | | | | |
| Asset Sale | | | | | |
| Non-Operating Expenditures | | | | | |
| Debt Servicing | | | | | |
| MDD Legal Fees | (\$3,907) | | | | |
| Transfers Out | (15,858.92) | | | | |
| Non Operating Income | (\$2,846) | \$18,192 | \$14,191 | \$9,936 | \$14,555 |