



**LAKWOOD VILLAGE
MUNICIPAL DEVELOPMENT DISTRICT**

**LAKWOOD VILLAGE TOWN HALL
100 HIGHRIDGE DRIVE
LAKWOOD VILLAGE, TEXAS**

MAY 25, 2017 6:00 PM

AGENDA

Call to Order and Announce a Quorum is Present

A. PLEDGE TO THE FLAG:

B. REGULAR AGENDA:

1. Discussion of Municipal Development District Financial Report
2. Discussion of Rocky Point Water Operations
3. Discussion of Projects
4. Consideration of Resolution Approving a Community Event as District Project
5. Consideration of Minutes of April 27, 2017 Meeting

C. COMMENTS:

D. ADJOURNMENT:

I do hereby certify that the above notice of meeting was posted on the designated place for official notice at 5:00 p.m. on Monday, May 22, 2017.

Linda Asbell, TRMC
MDD Secretary/Town Secretary

The Municipal Development District Board reserves the right to adjourn into closed session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Section 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices) and 551.087 (Economic Development).

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the Town Secretary's office at 972-294-5555 or FAX 972-292-0812 for further information.

One or more members of the LAKWOOD VILLAGE TOWN COUNCIL may attend this meeting. No action will be taken by the Town Council during this meeting.

Municipal Development District
Profit & Loss Budget vs. Actual
 October 1, 2016 through May 23, 2017

	Oct 1, '16 - May 23, 17	Budget	% of Budget
Ordinary Income/Expense			
Income			
4000 · Interest Received	17.87	10.00	178.7%
4005 · Sales Tax	13,354.91	16,920.00	78.9%
4010 · Water Revenue	9,553.34	15,055.00	63.5%
4013 · Late Fees	271.40	300.00	90.5%
4041 · Donations	300.00	0.00	100.0%
4090 · Misc. Income	92.78	0.00	100.0%
Total Income	23,590.30	32,285.00	73.1%
Expense			
5000 · Administrative Expenses			
5006 · Licensing Fees	0.00	175.00	0.0%
5008 · Fee for Svcs (Admin)	2,100.00	4,250.00	49.4%
Total 5000 · Administrative Expenses	2,100.00	4,425.00	47.5%
5010 · Professional Svcs & Contracts			
5011 · Water Operator	1,400.00	2,400.00	58.3%
5012 · Legal Fees	3,906.70	3,906.70	100.0%
Total 5010 · Professional Svcs & Contracts	5,306.70	6,306.70	84.1%
5020 · Utility Line Maintenance			
5021 · Scheduled Maintenance	285.00	0.00	100.0%
5022 · Laboratory	1,182.31	720.00	164.2%
5023 · Water Repairs	0.00	1,500.00	0.0%
5027 · Chemicals	0.00	200.00	0.0%
Total 5020 · Utility Line Maintenance	1,467.31	2,420.00	60.6%
5030 · Utilities			
5032 · Electricity	686.98	1,200.00	57.2%
Total 5030 · Utilities	686.98	1,200.00	57.2%
5040 · Debt Servicing	0.00	8,460.00	0.0%
5060 · Contingency Fund	200.00	0.00	100.0%
5100 · Projects Fund	0.00	4,553.30	0.0%
5310 · LWV Operating Loan Interest	592.15	550.00	107.7%
Total Expense	10,353.14	27,915.00	37.1%
Net Ordinary Income	13,237.16	4,370.00	302.9%
Net Income	13,237.16	4,370.00	302.9%

RESOLUTION NO. 17-XX

A RESOLUTION OF THE LAKEWOOD VILLAGE MUNICIPAL DEVELOPMENT DISTRICT ESTABLISHING A DEVELOPMENT PROJECT FUND AND DESIGNATING A COMMUNITY CELEBRATION OF THE 40TH ANNIVERSARY OF THE INCORPORATION OF THE TOWN OF LAKEWOOD VILLAGE AS A DISTRICT PROJECT.

WHEREAS, Local Government Code § 375.001 permits the creation of a Municipal Development District to serve a public use and benefit; and,

WHEREAS, the Lakewood Village Municipal Development District boundary includes all areas inside the Lakewood Village Extraterritorial Jurisdiction and inside the corporate limits of the Town of Lakewood Village; and

WHEREAS, the Town of Lakewood Village was incorporated in 1977 and this year will celebrate its 40th anniversary; and

WHEREAS, the Town of Lakewood Village is a municipality has a population of fewer than 20,000 citizens.

WHEREAS, Local Government Code §505.158 permits the board of directors to approve expenditures on any project it determines to be an expenditure which will promote new or expanded business development.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE LAKEWOOD VILLAGE MUNICIPAL DEVELOPMENT DISTRICT, THAT:

SECTION 1. The findings set forth above are incorporated into the body of this resolution as if fully set forth herein.

SECTION 2. The Municipal Development District Board of Directors hereby determines that hosting this community event is beneficial to aid in attracting new, ~~and maintaining~~ or expanding ~~business~~ within the district by providing networking and advertising opportunities.

1. The Town of Lakewood Village will provide a listing of all existing businesses within the Town of Lakewood Village and its surrounding ETJ to the Municipal Development District Board of Directors.
2. The Town of Lakewood Village will provide a listing of active developers currently active within the Town of Lakewood Village and its surrounding ETJ to the Municipal Development District Board of Directors.
3. The Municipal Development District will contact each business owner / developer to participate in the anniversary celebration. Written commitment will be suggested.

4. The Municipal Development District will promote new business development within the Town of Lakewood Village and its surrounding ETJ. The Lakewood Village Town Counsel will support business development.
5. The Municipal Development District Board of Directors will support the Town of Lakewood Village anniversary celebration if businesses will actively engage in the event.
6. A maximum budget of \$xxx will be made available.

PASSED, APPROVED, AND RESOLVED this 25th day of August 2016.

APPROVED:

Eric Farage,
MDD President

ATTEST:

Linda Asbell, TRMC
Town Secretary/MDD Secretary



**LAKWOOD VILLAGE
MUNICIPAL DEVELOPMENT DISTRICT**

BOARD MEETING

APRIL 27, 2017

Board Members:

Eric Farage, President
Bernd Mueller, Vice President
Dave Batchelder, Treasurer
Linda Asbell, Secretary
Linda Loudon

REGULAR MEETING - 6:00 P.M.

With a quorum of the Board Members present, President Eric Farage, called the board to order at 6:00 p.m. on Thursday, April 27, 2017, in the Council Chambers of the Lakewood Village Town Hall, 100 Highridge Drive, Lakewood Village, Texas.

President Eric Farage led the Pledge of Allegiance

REGULAR AGENDA:

(Agenda Item A)

Discussion of Municipal Development District
Financial Report

(Agenda Item A.1)

President Farage reviewed the financial report.

Discussion of Rocky Point Water Operations

(Agenda Item A.2)

President Farage reported that there were no operational issues. There was no discussion.

Discussion of Projects

(Agenda Item A.3)

There was some discussion about the community event scheduled for October 14th celebrating the 40th anniversary of the incorporation of the Town of Lakewood Village.. Councilman Clint Bushong reported that he knows where the board could purchase cooked and sliced brisket for \$10.00 per pound, and pulled pork for \$5.00 per pound. Paul Bowers recommend that the board contact Sam Fleitman, who lives on Carrie Lane, to see if he would be willing to cook for no additional cost other than the price of the meat. Paul Bowers will get in touch with Sam Fleitman. Secretary Asbell. Confirmed that the band, No Wake Zone, would like to perform during the event and would not charge any fee. The board discussed renting a bounce house and holding the event in the early evening. Linda Loudon asked if information could be included in

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the mayors letter and she would distribute flyers. Vice President Mueller requested the board establish a budget. The board discussed waiting until closer to the event to allow for establishing costs and then approving a budget.

Consideration of Resolution Approving a
Community Event as a District Project

(Agenda Item A.4)

The board discussed the proposed resolution provided by Secretary Asbell. Vice President Mueller stated he would like the language needs to be more specific . Vice President Mueller suggested including language that describes the efforts the board will take to support business that exists within the district. The board discussed establishing an area for businesses to set up a table or bring advertisement to allow for networking businesses opportunities. President Farage suggested businesses submit information that could be distributed

Barry Burkhardt, audience member recommended utilizing two invitations, one to community members and one to businesses operating in the district. There was some discussion about how the event would support existing businesses and allow for expanding and new businesses. There was some discussion about the scope of business promotion that would take place during the event. There was some discussion about whether or not the Rocky Point Water System as an entity could support the event. There was discussion about a method of contacting the businesses and marketing the MDD to those businesses. The board discussed providing networking and advertising opportunities for businesses during the community event is supporting existing and promoting expanding business. Vice President Mueller will provide and edited resolution with additional language to be considered at the next board meeting.

Consideration of Minutes of April 27, 2017
Meeting

(Agenda Item A.5)

MOTION: Upon a motion made by Linda Loudon and seconded by Treasurer Batchelder, the Board voted five (5) “ayes” and no (0) “nays” to approved the minutes as presented. *The motion carried.*

COMMENTS:

(Agenda Item B)

None given

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ADJOURNMENT

(Agenda Item C)

MOTION: Upon a motion made by Secretary Asbell and seconded by Treasurer Batchelder, the Board voted five (5) “ayes” and no (0) “nays” to adjourn the meeting at 7:09 p.m. *The motion carried.*

These minutes approved by the Lakewood Village Municipal Development District Board on the 25th day of May 2017.

SUBMITTED

Linda Asbell, TRMC
MDD Secretary/Town Secretary